

COMMONWEALTH OF KENTUCKY
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION
STATE VALUATION BRANCH
501 HIGH STREET
FOURTH FLOOR, STATION 32
FRANKFORT, KENTUCKY 40620

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2009 PERSONAL PROPERTY TAX FORMS AND INSTRUCTIONS

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This packet contains forms and instructions for filing your 2009 tangible personal property tax return.

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- File with the Property Valuation Administrator of the county of taxable situs (see pages 9 and 10) or Department of Revenue by May 15, 2009. All returns postmarked *after* May 15, 2009, will be assessed for the tax plus applicable penalties and interest by the Department of Revenue.
- **THERE IS NO FILING EXTENSION PROVISION FOR TANGIBLE PERSONAL PROPERTY TAX RETURNS.**
- Tangible personal property tax returns filed after May 15, 2009, will not be allowed a discount.
- **Enter your Social Security or Federal Employer Identification Number** on all returns, schedules, attachments and correspondence.
- **Staple all pages of each return together.**
- **Sign all returns and list appropriate telephone numbers.**
- **DO NOT FILE** personal property tax returns with the income tax return.
- **DO NOT SEND PAYMENT WITH THE RETURN.** Timely filed tangible returns will be billed no earlier than September 15 and payable to the county sheriff.

Should you have any questions regarding the tangible personal property tax returns, please do not hesitate to contact the State Valuation Branch at (502) 564-2557. Go to www.revenue.ky.gov to download forms.



What's New for 2009

Property Subject to Taxation for State Purposes Only (*Effective Jan. 1, 2009*)

Amends KRS 132.200 to provide that the following classes of property shall be subject to taxation for state purposes only: (a) commercial radio, television and telephonic equipment used to receive, capture, produce, edit, enhance, modify, process, store, convey or transmit audio or video content or electronic signals which are broadcast over the air; (b) equipment directly used or associated with the equipment identified in item (a), including radio and television towers used to transmit or facilitate the transmission of the signal broadcast, but excluding telephone and cellular communications towers; and (c) equipment used to gather or transmit weather information. (HB 277). This property is still subject to the state rate of fifteen cents per one hundred dollars of assessed value. This property is reported on Schedule B (2009 Tangible Personal Property subject to State Rate) at original cost in Class VI.

INSTRUCTIONS

TANGIBLE PROPERTY TAX RETURN

(REVENUE FORMS 62A500, 62A500-A, 62A500-C, 62A500-L, 62A500-S1 and 62A500-W)

Definitions and General Instructions

The tangible personal property tax return includes instructions to assist taxpayers in preparing Revenue Forms 62A500, 62A500-A, 62A500-C, 62A500-L, 62A500-S1 and 62A500-W. These instructions do not supersede the Kentucky Constitution or applicable Kentucky Revised Statutes.

Taxpayer—All individuals and business entities who own, lease or have a beneficial interest in taxable tangible property located within Kentucky on January 1 **must** file a tangible property tax return. All tangible property is taxable, except the following:

- personal household goods used in the home;
- crops grown in the year which the assessment is made and in the hands of the producer;
- tangible personal property owned by institutions exempted under Section 170 of the Kentucky Constitution.

The tangible return and instructions do not apply to real property, registered motor vehicles, apportioned vehicles or the following classes of property which should be reported to the Public Service Branch:

Commercial watercraft companies.
Distilled spirits held in bonded warehouses.
Public Service Companies taxed under the provisions of KRS 136.120.
Communications Service Providers.
Multi-Channel Video Programming Service Providers.

Report Commercial Watercraft on Form 61A207.

Report Distilled Spirits in bonded warehouses on Annual Report of Distilled Spirits in Bonded Warehouses, Form 61A508.

Report Public Service Companies on Public Service Tax Return, Form 61A200.

Report Communications Service Providers and Multi-Channel Video Programming Service Providers on Form 61A500 of the same name.

Communications Service Providers and Multi-Channel Video Programming Service Providers are required to report property taxed under KRS 132 on Form 61A500. This includes:

- All telephone companies (including paging services)
- All cable television companies
- All Direct Broadcast Satellite (DBS) companies
- Wireless cable Direct Broadcast Companies
- Voice Over Internet Protocol (VOIP)
- Internet Protocol Television Service (IPTV)

Assessment Date—The assessment date for all tangible personal property is January 1.

Situs of Tangible Property—The taxable situs of tangible personal property in Kentucky is in the county where the property is physically located on January 1.

Filing Requirements—To properly report, note the following:

- Kentucky does not allow consolidated and joint returns.
- File a tangible property tax return for each property location within Kentucky.
- The return **must include** the property location by street address and county. A post office box is not acceptable as the property address.

- File the return between January 1 and May 15.
- **Do not enclose the tangible return with the income tax return.**
- File the return with the Property Valuation Administrator (PVA) in the county of taxable situs or with the State Valuation Branch. See pages 9 and 10 for a complete listing of mailing addresses.
- **There is no filing extension for this return.**

Payment of Taxes—Do not send payments with your return. The sheriff in each county mails the tax bills no earlier than September 15. Returns filed after the due date of the return are billed by the State Valuation Branch.

Classification of Property—Real property includes all lands within this state and improvements thereon. Tangible personal property is every physical item subject to ownership, except real and intangible property.

Lessors and Lessees of Tangible Personal Property—Leased property must be listed by the owner on Revenue Form 62A500, regardless of the lease agreement's terms regarding tax liability. ***Classify leased assets based upon their economic life.*** If the lessee is obligated to purchase the property (i.e., capital lease), he is deemed the owner and is required to list such property. If the lease terms do not obligate the lessee to purchase the property (i.e., operating lease), the lessor is deemed to be the owner and is required to list such property. The tax return must contain the name of the lessee and location of property. The lessee must file Revenue Form 62A500-L.

Property leased to Communications Service Providers and Multi-Channel Video Programming Service Providers under an operating lease must be reported on Form 62A500 by the lessor.

Tangible property leased by a Public Service Company as defined by KRS 136.120 must be reported by the Public Service Company as if they are the owner of the leased property.

Tangible property leased to local governmental jurisdictions is exempt from state and local tax under the Governmental Leasing Act. Tangible property leased to any other tax-exempt entity must be reported by the lessor. Tangible property leased from tax-exempt entities by nonexempt lessees must be reported by the lessee.

Depreciable Assets—List depreciable assets on the appropriate schedule(s) at original cost. Apply appropriate factor(s) to obtain reported value. Do not use book depreciation for computing the fair cash value of depreciable assets. Do not include noncommercial aircraft, documented boats and assets used in farming. See line-by-line instructions for details.

Manufacturing Machinery—List machinery actually engaged in the manufacturing process, whether owned or leased, on Revenue Form 62A500, Schedule B. Manufacturing begins at the point the raw material enters a process and is acted upon to change its size, shape or composition and ends when the product is in saleable condition. All activities preceding the introduction of the raw material into the manufacturing process and following the point at which the finished product is packaged or ready for sale are not manufacturing activities.

Inventories—List inventories at fair cash value using full absorption first-in-first-out (FIFO) costing. Such costs include freight, labor, taxes and duties. LIFO deductions are not allowable. Goods held for lease or rent may be considered merchants inventory. See line 31 instructions for details. The owner of consigned manufacturing or merchandising inventory must list the property. Kentucky merchants must list merchandise consigned by a nonresident on the Consignee Tangible Personal Property Tax Return, Revenue Form 62A500-C. For consignee reporting requirements, see the instructions for Revenue Form 62A500-C.

Automobile dealers must report **all** vehicles whether new, used, dealer assigned, titled, untitled, registered, or unregistered held for sale as motor vehicle inventory. Vehicles titled to dealers for their personal use are the only exception. List these vehicles on Form 62A500, Schedule C. All new vehicles are valued at the dealer's cost. Include a list of motor vehicles with the 62A500-S1 return. The list must include make, model, year, Kentucky license plate number, if applicable, and vehicle identification number (VIN).

Farming Equipment and Livestock—Farm implements, farm machinery and livestock owned by or leased to a person actually engaged in farming are subject to a reduced state rate only.

Foreign Trade Zones—Tangible property located within an **activated** foreign trade zone, as designated under Title 19 U.S.C. Sec. 81, is subject to a state rate only. The business must file a tangible return to claim Foreign Trade Zone status. File the return with the State Valuation Branch, Department of Revenue, Frankfort, KY 40620. Attach a copy of the foreign trade zone certificate.

Pollution Control Facility—Tangible property of a qualifying pollution control facility is subject to a state rate only. A taxpayer must have an approved pollution control exemption certificate issued by the Kentucky Department of Revenue. List qualifying property on Form 62A500, Schedule B.

Fluidized Bed Energy Production Facilities—Property certified as a fluidized bed energy production facility as defined in KRS 211.390 is subject to a state rate only. Complete Revenue Form 62A500 for each fluidized bed energy production facility. The return must contain only the assessment for the facility. File the return with the State Valuation Branch, Department of Revenue, Frankfort, KY 40620. Report other tangible property on a separate return.

Industrial Revenue Bonds—Tangible personal property owned and financed by a tax-exempt governmental unit or tax-exempt statutory authority, as defined under KRS 103.200, is subject to a state rate only. This includes all privately owned leasehold interests in industrial buildings owned and financed by a tax-exempt governmental unit or tax-exempt statutory authority. Report property value on Form 62A500, line 39. See line-by-line instructions for details.

Rebuilds or Capitalized Repairs—Cost figures for rebuilt equipment must be segregated according to "original" and "rebuild" costs and listed under two economic life classes on the tangible personal property tax return. The original cost of all assets is included in the year of acquisition in the appropriate class life. Any rebuild(s) capitalized for book or tax purposes are to be entered in the appropriate class life for the expected life of the rebuild. If a second rebuild occurs, the second rebuild is again included in age 1 of the appropriate class for the expected life of that rebuild. The first rebuild is then deleted from the original cost column and dropped from the valuation process.

Exceptions to the Fair Cash Value Computation

Taxable property inoperable and held for disposal as of the assessment date may be valued separately. List this property on Schedule C and include an affidavit explaining the circumstances and the basis for valuation. Such property is valued as follows:

- property that has been disposed of, but not written off the records, must be deducted from the original cost calculation; or
- if component parts have been removed and the remainder is useless to the business, report the actual scrap or salvage value; or
- if a visual inspection confirms that useful life has not ended, the true value is the greater of its depreciated book value or the actual salvage value; or
- property sold on or before the due date of the return through a proven arm's length transaction, is reported at the selling price.

Temporary idleness is not sufficient cause for separate valuation. This includes idleness attributed to seasonal operation or from repair or overhaul of equipment. Idled equipment no longer actually engaged in manufacturing is deemed to be Schedule A property and subject to full local rates.

Listing and Valuing Tangible Personal Property

List depreciable property on Form 62A500, Schedule A or B, based on its economic life. To assist taxpayers in determining proper economic life classification a partial listing of North American Industrial Classification System (NAICS) codes is included. Property descriptions frequently used in these specific industries are listed under each code. Most businesses have property falling into more than one economic life classification. **Use the chart as a general guide.**

An asset listing of each item of property must be available to the Department of Revenue upon request. The asset listing should include original cost, make, model, serial number and/or other identification numbers.

Fair Cash Value Computation

The fair cash value computation begins with cost. Cost must include inbound freight, mill-wrighting, overhead, investment tax credits, assembly and installation labor, material and expenses, and sales and use taxes. Premium pay and payroll taxes are included in labor costs. Costs are not reduced by trade-in allowances. Capitalize costs of major overhauls in the year in which they occur.

Cost should be net of additions, disposals and transfers occurring during the year. Multiply aggregate cost by the applicable conversion factor to determine reported value. The column totals represent the total original cost and total reported value of each class of property. Original cost totals must generally reconcile with the book cost. **NOTE:** Property written off the records, but still physically on hand, must be included in the computation.

GENERAL INFORMATION

Revenue Form 62A500

Alternative Reporting Requirement

If a taxpayer believes the composite factors in the return have overvalued or undervalued the property, the taxpayer may petition the Department of Revenue to accept an alternative reporting method. Check the box on Form 62A500, page 1, if an alternative method of valuation is submitted. The taxpayer must file the return and affidavit of alternative valuation with the State Valuation Branch, not the local PVA. The affidavit must include a proposed alternate valuation method, justification of the method chosen and any evidence that supports the proposed method. **Accepting the alternative valuation method as filed in order to expedite the processing of the return, does not affect the department's right to eventually audit the return and the method used.**

For valuation information or assistance in filing this return, contact the PVA in your county (see the addresses and telephone numbers in these instructions) or the State Valuation Branch at (502) 564-2557. Go to www.revenue.ky.gov to download forms.

General Information—The following information is required to accurately process the return.

- Social Security number or Federal Employer Identification Number;
- NAICS code that most closely identifies your business activity;
- type of business activity;
- tangible personal property listings in other Kentucky counties (check appropriate box);
- alternative valuation (check appropriate box);
- name and address of business;
- property location (street address);
- county where the property is physically located;
- organization type (check appropriate box);
- taxpayer signature and telephone number and the preparer's (other than taxpayer) name at the bottom of Form 62A500, Schedule C.

Failure to properly complete the general information section may result in omitted property notices, subject to penalties and interest.

Instructions for Lines 11–16 and 21–26 (Depreciable Assets)

Schedule A property includes, but is not limited to:

- business furniture and fixtures;
- professional trade tools and equipment;
- signs and billboards;
- drilling, mining and construction equipment;
- mini- and mainframe computers; and
- radio, television and telephonic towers .

Schedule B property includes:

- qualifying commercial radio, television and telephonic equipment;
- qualified pollution control facilities; and
- manufacturing machinery and computer equipment controlling the machinery.

Schedules A and B list six economic life classes. Property is classified by the expected economic life.

The age of property, whether purchased new or used, is determined as follows: property purchased in the year prior to the assessment date is age 1; purchases made 2 years prior are age 2; etc. Assets listed into Classes I, II and III, whose ages exceed the maximum age for each class (13 years), should be aggregated on "Age 13+" of the original cost column. Assets listed into Classes IV and V whose ages exceed the maximum age for each class (27 years) should be aggregated on "Age 27+" of the original cost column. As long as an asset is in use, it is valued using the appropriate factor as determined by its class and age. For Class VI assets whose age is greater than 27 years contact the State Valuation Branch for the appropriate factor.

Multiply the original cost by the conversion factor to arrive at the reported value. Add original costs for each class to determine the total original cost by class. Add reported values for each class to determine the total reported value by class. The column totals for original cost and reported value for each class of property are listed in the space provided for Schedule A and B property on Form 62A500, page 1. The grand total of original cost and reported value for all classes of property are summarized on lines 17 and 27.

Line-by-Line Instructions

The following describes the various property categories. Report these values on Form 62A500, page 1.

31 Merchants Inventory—Merchants inventory represents goods held for sale or machinery and equipment that originated under a floor plan financing agreement. It may include retail goods, wholesale goods, consigned goods and goods held by a distributor. *Attach a separate schedule for machinery and equipment reported as inventory.*

32 Manufacturers Finished Goods — Manufacturers finished goods represent products that have been manufactured and are ready for sale or shipment.

33 Manufacturers Raw Materials — This group includes raw materials actually on hand at the plant for the purpose of introduction to the manufacturing process. It does not include unmanufactured agricultural products. *List raw materials not on hand at the plant on line 35.*

Manufacturers Goods in Process — Manufacturers goods in process include inventory that has been acted upon in some manner, but has not completed the manufacturing process.

34 Motor Vehicles Held for Sale (Dealers Only)—Motor vehicles held for sale shall be subject to property tax as goods held for sale in the regular course of business and are subject to a state rate only. *(A separate schedule, Form 62A500-S1, is included with this instruction package.)*

Rental Vehicles of a Motor Vehicle Dealer are *not* considered as Inventory—Nonregistered motor vehicles used in the operation of the motor vehicle dealership such as loaner/rental vehicles used in the service department for customers to drive while services are being rendered on their motor vehicle. These motor vehicles should be registered with the county clerk and property tax paid at that time.

Nonregistered rental/loaner motor vehicles should be listed on Schedule A, Class III.

*Service department motor vehicles of a motor vehicle dealer are **not** considered as Inventory*—**Nonregistered** pick up motor vehicles, wreckers, towing vehicles, etc. used in the service department of a motor vehicle dealer. These motor vehicles should be registered with the county clerk and property tax paid at that time. Nonregistered service department motor vehicles should be listed on Schedule A, Class III.

Salvage Titled Vehicles (Insurance Companies Only)—Salvage titled motor vehicles held by an insurance company, are subject to tax as goods held for sale in the regular course of business and are reported on line 34.

New Farm Machinery Held Under a Floor Plan—New farm machinery and other equipment, held in the retailer's inventory for sale under a floor plan financing arrangement by a retailer, are subject to a state rate only.

New Boats and Marine Inventory (Dealers Only)—New boats and new marine equipment inventory held for retail sale under a floor plan financing arrangement by a dealer registered under KRS 235.220 are subject to a state rate only.

Nonferrous metal located in a commodity warehouse and held on warrant is subject to a state rate only.

35 Goods Stored in Warehouse/Distribution Center—Report personal property placed in a warehouse or distribution center for shipment to a Kentucky destination or held longer than six months on line 35.

36 Goods Stored in Warehouse/Distribution Center—in Transit—Personal property placed in a warehouse or distribution center for purposes of further shipment to an out-of-state destination shall be reported on line 36. The owner of the property must demonstrate that the personal property will be shipped out of state within the next six months. Property shipped to in-state destinations or held longer than six months is reported on line 35.

This property classification is exempted from state, county, school and city tax and may be subject to special district taxation.

37 Unmanufactured Tobacco Products not at Manufacturers Plant nor in the Hands of the Grower or His Agent—Tobacco grown in the year of assessment is exempt from taxation in that year. Such products still on hand as of January 1 of the following year would be taxable. This property is subject to a state property tax rate and a county/city tax rate.

38 Other Unmanufactured Agricultural Products not at Manufacturers Plant nor in the Hands of the Grower or His Agent—Any unmanufactured agricultural products, other than tobacco not in the hands of the manufacturer, grower or the grower's agent, are subject to a state tax rate and a county/city tax rate.

39 Unmanufactured Agricultural Products at Manufacturers Plant or in the Hands of the Grower or His Agent—Any unmanufactured agricultural products actually in the hands of the manufacturer, grower or the grower's agent are subject to a state tax rate only.

Industrial Revenue Bond Property—Tangible personal property purchased with an industrial revenue bond (IRB) is subject to taxation at a state rate only. **This rate shall not apply to the portion of value of the leasehold interest created through any private financing.** Upon expiration of the bond, property is fully reportable on Schedules A and B at the appropriate age. The information

necessary for calculation of taxable value of IRB property includes the following:

- the amount of the bond,
- the real property assessment,
- the personal property assessment,
- the life of the bond, and
- recipient of the property upon full amortization of the bond.

The valuation of industrial revenue bond personal property contemplates ownership upon full amortization of the bond issue. If the property converts to the private entity upon full amortization, the property is assessed higher as the bond ages and as the private enterprise assumes a greater leasehold interest.

The following example provides the basics of IRB property valuation:

Total industrial revenue bond value	—	\$11,000,000
Real property valuation	—	\$1,000,000
Life of the bond issue	—	20 Years

The private entity receives the IRB property upon amortization of the issuance.

Total industrial revenue bond	\$11,000,000
Less: Real property valuation	(\$ 1,000,000)
Tangible personal property cost	\$10,000,000

All machinery purchased under the IRB must first be segregated and calculated as described for lines 11–16 and 21–26.

Step 1: \$10,000,000 X Economic Life Factor =
Reported Value

Step 2: Reported Value X Actual Property Age/20
(e.g., life of the IRB)

Step 3: Carry Step 2 result to Form 62A500, line 39.

Conversely, if the tax-exempt statutory authority ultimately receives the property, the assessed valuation for taxation purposes begins at 100 percent and is fully amortized over the life of the bond.

Contact the State Valuation Branch at (502) 564-2557 with questions or for additional information and instruction.

50 Livestock and Farm Equipment—List the fair cash value of all owned or leased farm equipment and livestock.

Fluidized Bed Energy Production Facilities—Property certified as a fluidized bed energy production facility as defined in KRS 211.390 is subject to taxation at a state rate only. See instructions for lines 11–16 to calculate the value of certified property.

60 Other Tangible Personal Property—List the totals from Schedule C on Form 62A500, line 60.

Schedule C property includes:

- aircraft for hire (not reported on Form 61A200);
- non-Kentucky registered watercraft (not reported on Form 61A207);
- U.S. Coast Guard documented watercraft used for commercial purposes (not reported on Form 61A207);
- **materials, supplies and spare parts;**
- investment properties such as coin, stamp, art or other collections;
- research libraries; and
- precious metals.

List aircraft for hire on the appropriate line on Schedule C at fair market value.

Materials, supplies and spare parts, normally expensed, must be segregated and valued separately. Any supplies included in inventory should be removed from the inventory value and reported on Schedule C. In all cases, list such property at original cost.

Supply items are valued at original cost in the amount on hand at year-end. Returnable containers, such as barrels, bottles, carboys, coops, cylinders, drums, reels, etc., are valued separately at original cost. In absence of year end totals, use the yearly expense accounts total divided by 12.

List the fair market value of all coin collections, stamp collections, art works, other collectibles and research libraries. List the number of ounces of all gold, silver, platinum and other precious metals. If the market value of a precious metal is known, list the value per ounce as of the preceding December 31 in the Value Per Ounce column. Multiply the number of ounces by the value per ounce to determine the total fair market value.

70 Activated Foreign Trade Zone—Tangible personal property located within an activated foreign trade zone as designated under Title 19 U.S.C. Section 81 is subject to taxation at a state rate only. Complete Form 62A500 using the composite conversion factors for depreciable assets.

81 Construction Work in Progress (Manufacturing Machinery)—Machinery and equipment that eventually becomes part of the manufacturing process is classified as manufacturing machinery during the construction period. Report such property at original cost.

82 Construction Work in Progress (Other Tangible Property)—During the construction period, list all tangible property that does not become part of the manufacturing process on line 82. **NOTE:** Tangible property includes contractor’s building components.

90 Recycling Machinery and Equipment—List machinery or equipment, not used in a manufacturing process, owned by a business, industry or organization in order to collect, source separate, compress, bale, shred or otherwise handle waste materials if the machinery or equipment is primarily used for recycling purposes (KRS 132.200(16)). *Examples:* balers, briquetters, compactors, containers, conveyors, conveyor systems, cranes with grapple hooks, crushers, densifiers, exhaust fans, fluffers, granulators, lift-gates, magnetic separators, material recovery facility equipment, pallet jacks, perforators, pumps with oil, scales, screeners, shears, shredders, two-wheel carts and vacuum systems.

Revenue Form 62A500-A

Noncommercial Aircraft — List the serial number, federal registration number, make, year, model, size, power and value of all aircraft owned on January 1. Attach a separate sheet if necessary. Include additional information regarding avionics equipment, engine hours, condition and other documentation that may influence the aircraft value in the space provided. Do not list aircraft assessed as public service company property. **List aircraft used in the business of transporting persons or property for compensation or hire and not assessed as a public utility on Revenue Form 62A500, Schedule C.**

Revenue Form 62A500-C

If on January 1 you have in your possession any consigned inventory that is held and not owned by you, you are required to complete this form and report the kind, nature, owner and value of all such inventory. If you are assuming the responsibility for the property taxes on the consigned inventory, you must report the value of such inventory on the tangible personal property tax return appropriate for your business activity. Consigned inventory must be valued using full absorption first-in-first-out (FIFO) costing. LIFO deductions are not allowable. A separate return is required for each location at which consigned goods are located. File the return as an attachment to Revenue Form 62A500.

Revenue Form 62A500-L

All persons and business entities who lease tangible personal property from others (e.g., lessees) are required to file the Lessee Tangible Personal Property Tax Return, Revenue Form 62A500-L. A separate return for each property location is required. File the return as an attachment to Revenue Form 62A500.

Provide all information requested. List the name and address of the lessor and the related equipment information, including the type of equipment, year of manufacture, model, selling price new, gross annual rent, date of the lease, length of the lease and purchase price at the end of the lease. Attach a separate schedule if necessary.

Revenue Form 62A500-W

Documented Boats — Boats registered with the United States Coast Guard, situated in Kentucky, are subject to personal property taxes. These must be listed on the Tangible Personal Property Tax Return (Documented Watercraft), Revenue Form 62A500-W, and filed with the State Valuation Branch or PVA in the county where the boat is situated.

Do not list any commercial watercraft on this return. Commercial watercraft includes federally documented watercraft used in transporting people and/or property for compensation or hire. The documented watercraft classification does not include short-term leases or rentals of recreational watercraft.



Kentucky Department of Revenue Mission Statement

As part of the Finance and Administration Cabinet, the mission of the Kentucky Department of Revenue is to administer tax laws, collect revenue, and provide services in a fair, courteous, and efficient manner for the benefit of the Commonwealth and its citizens.

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The Kentucky Department of Revenue does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.



Property Classification Guidelines

List depreciable property based on its economic life. To assist taxpayers in determining proper economic life classification, a partial listing of the North American Industry Classification System (NAICS) codes follows. Property descriptions frequently used in these specific industries are listed under each code. Most businesses have property falling into more than one economic life classification.

GENERAL BUSINESS ACTIVITIES CLASS

General business purpose integrated computer systems and related peripheral equipment, such as mini-computers, micro-processors, terminals, disk and tape drives, printers, data entry equipment and software.

I

General administrative activities involving data handling equipment such as typewriters, calculators, adding and accounting machines, copiers and duplicating equipment, and fax machines.

II

General administrative activities involving the use of desks, file cabinets, communications equipment, security systems, and other office furniture, fixtures and equipment.

III

Only dozers, tractors, trucks and loaders used in mining and construction.

IV

NOTE: There is no single class for computers and related hardware used to control manufacturing processes.

NAICS Code Business Description Class

AGRICULTURE, FORESTRY FISHING AND HUNTING

- Logging equipment III
- Office furniture and equipment, fork lifts III
- Harvesting equipment III
- Grain bins III

111000 Crop production (including greenhouse and floriculture)

112900 Animal production (including breeding of cats and dogs)

113000 Forestry and logging (including forest nurseries and timber tracts)

114110 Fishing

114210 Hunting and trapping

MINING

- Belting, continuous miner and roof driller I
- Batteries, rockdusters, scoops and shuttle cars I
- Below ground belt structure I
- Office furniture and equipment, fork lifts III
- Supply cars, underground locomotives, mine fans III
- Electrical substations, personnel carriers III
- Dozers, tractors, loaders, dump trucks, and highwall miners used in the mining business IV
- Above ground belt structure V
- Coal/mineral processing equipment (used to wash, size and crush) VI
- Above-ground locomotives VI

211110 Oil and gas extraction

212110 Coal mining

212200 Metal ore mining

212300 Nonmetallic mineral mining and quarrying

CONSTRUCTION

- Office furniture and equipment, fork lifts III
- Barricades and warning signs III
- Backhoe, unlicensed trailer and wagon III
- Trenchers, boring machines, ditch diggers III
- Dozers, tractors, trucks and loaders IV
- Pulverizers and mixers V
- Cranes and mobile offices V

233110 Land subdivision and land development

233200 Residential building construction

233300 Nonresidential building construction

234100 Highway, street, bridge and tunnel construction

235110 Plumbing, heating and air-conditioning contractors

235210 Painting and wall covering contractors

235310 Electric contractors

235400 Masonry, drywall, insulation and tile contractors

235500 Carpentry and floor contractors

235610 Roofing, siding and sheet metal contractors

235710 Concrete contractors

235810 Water well drilling contractors

NAICS Code

Business Description

Class

MANUFACTURING

- Special tools (including jigs, molds, die cavities) I
- Laser cutters II
- Office furniture and equipment, fork lifts III
- Small drill presses and small hydraulic presses III
- Storage racks, maintenance equipment, conveyors V
- Heavy equipment (presses, casting machines) VI
- Above-ground tanks < = 30,000 gallons VI

Food Manufacturing

- Juice extractors, peelers and corers, cutters III
- Potato chip fryers, slicers and related equipment III
- Palletizer, carts, flaking trays V
- Dryer, steel bins, extruder, centrifuge MDL, blender V
- Cranes V

311110 Animal food manufacturing

311200 Grain and oilseed milling

311300 Sugar and confectionery product mfg.

311400 Fruit and vegetable preserving and specialty food

311500 Dairy product mfg.

311610 Animal slaughtering and processing

311710 Seafood product preparation and packaging

311800 Bakeries and tortilla mfg.

311900 Other food mfg. (including coffee, tea, flavoring and seasonings)

Beverage and Tobacco Manufacturing

- Casing, control and measuring instruments III
- Brewing, blend and dispersion equipment III
- Fermentation, sterilization equipment and system VI
- De-sanding, drying and flavor machines VI

312100 Beverages (including breweries, wineries and distilleries)

312200 Tobacco mfg.

Apparel, Textile Mills and Textile Product Mills

- Cleaning and micro dust extracting machines III
- Laser cutter, microprocessor control equipment III
- Boarding, dryers, knitting machines III
- Textile mill equipment, except knitwear V
- Carding, combing and roving machinery V
- Sewing machine, cutter, spreader, tacker V

313000 Textile mills

314000 Textile product mills

315100 Apparel knitting mills

315210 Cut and sew apparel contractors

315990 Apparel accessories and other apparel mfg.

Leather and Allied Product Manufacturing

- Storage racks and maintenance equipment V
- Sewing machine, cutter, spreader, tacker V
- Assets used in tanning and currying V

316110 Leather and hide tanning and finishing

316210 Footwear mfg. (including leather, rubber and plastics)

316990 Other leather and allied product mfg.

Wood Products Manufacturing

- Saw-mill equipment III
- Sanders, clamps and dust collectors III
- Chippers, grinders and lathes V
- Cutting, drying and wood presses V

321110 Sawmills and wood preservation

321210 Veneer, plywood and engineered wood product mfg.

321900 Other wood product mfg.

Paper, Printing and Related Support Activities

- Bailer, shredder, selectronic imaging III
- Collating, folding, labeling machines III
- Feeders, binders and trimmer V
- Non-automated presses V
- Presses and assets used in pulps mfg. VI

322100 Pulp, paper and paperboard mills

322200 Converted paper product mfg.

323100 Printing and related support activities

NAICS Code	Business Description	Class	NAICS Code	Business Description	Class
Petroleum and Coal Products Manufacturing			Machinery Manufacturing		
	• Fork lifts, scissor lifts and aerial lifts	III		• Material handling equipment	III
	• Trenchers, boring machines, ditch diggers	III		• Storage racks and powder booths	V
				• Presses, casting machines	VI
324110	Petroleum refineries (including integrated)		333000	Machinery mfg.	
324120	Asphalt paving, roofing and saturated materials mfg.		333100	Agriculture and construction machinery mfg.	
324190	Other petroleum and coal products mfg.		333200	Industrial machinery mfg.	
			333310	Commercial and service industry machinery	
			333410	Air-conditioning, refrigeration equipment mfg.	
			333610	Engine, turbine and power transmission equipment	
			333900	Other general purpose machinery mfg.	
Chemical Manufacturing			Computer and Electronic Product Manufacturing		
	• Gas chromatograph, spectrometer, GLC, HPLC	III		• Material handling equipment	III
	• Injection and lost-core molding machine	III		• Drilling, grinding and tapping machines	V
	• Dryer, belt, kiln, mills	V		• Storage racks and powder booths	V
	• Mixing and blending equipment	V			
325100	Basic chemical mfg.		334110	Computer and peripheral equipment mfg.	
325200	Resin, synthetic rubber and artificial and synthetic fibers		334200	Communications equipment mfg.	
325300	Pesticide, fertilizer and other agricultural chemical mfg.		334310	Audio and video equipment mfg.	
325410	Pharmaceutical and medicine mfg.		334410	Semiconductor and other electronic component mfg.	
325500	Paint coating and adhesive mfg.		334500	Electromedical and control instruments mfg.	
325600	Soap, cleaning compound and toilet preparation mfg.		334610	Magnetic and optical media mfg.	
325900	Other chemical product mfg.				
Plastics and Rubber Products Manufacturing			Electrical Equipment and Appliance Manufacturing		
	• Mandrels, lasts, pallets, patterns, rings and insert plates	I		• Coil and material handling equipment	III
	• Injection molding machine	III		• Drilling, grinding and tapping machines	V
	• Packers, sealers, labelers and label dispensers	III		• Gear cutting, forming and finishing machines	V
	• Storage racks and maintenance equipment	V		• Power presses, press brakes and shears	V
	• Extruders, kneaders, mixing mills, dryers	V			
	• Baling presses and separators	V			
326100	Plastics product mfg.		335000	Electrical equipment mfg.	
326200	Rubber product mfg.		335200	Household appliance mfg.	
			335900	Other electrical equipment and component mfg.	
Nonmetallic Mineral Product Manufacturing			Transportation Equipment Manufacturing		
	• Fork lifts, scissor lifts and aerial lifts	III		• Material handling equipment	III
	• Stone grinders and polishers	V		• Presses, paint booths, over-head crane	VI
	• Gang saws, block cutter and diamond wire machines	V			
	• Production of flat, blown, or pressed products	VI			
	• All other equipment used in glass and lime mfg.	VI			
327100	Clay product and refractory mfg.		336100	Motor vehicle mfg.	
327210	Glass and glass product mfg.		336210	Motor vehicle body and trailer mfg.	
327300	Cement and concrete product mfg.		336300	Motor vehicle parts mfg.	
327400	Lime and gypsum product mfg.		336410	Aerospace product and parts mfg.	
327900	Other nonmetallic mineral product mfg.		336510	Railroad rolling stock mfg.	
			336610	Ship and boat building	
			336990	Other transportation equipment mfg.	
Primary Metal Manufacturing			Furniture and Related Product Manufacturing		
	• Assets used in the smelting and refining	VI		• Saw-mill equipment	III
	• Rolls, mandrels, refractories	VI		• Sanders, clamps and dust collectors	III
	• Strand-slab caster, mill, temper rolling	VI		• Chippers and grinders, lathes	V
				• Cutting and wood presses	V
331110	Iron and steel mills and ferroalloy mfg.		337000	Furniture and related product mfg.	
331310	Alumina and aluminum production and processing				
331500	Foundries				
Fabricated Metal Products Manufacturing			Miscellaneous Manufacturing		
	• Welders and torches	III		• Laser cutters	II
	• Storage racks and powder booths	V		• Office furniture and equipment, fork lifts	III
	• Holding furnace, wire baskets	V		• Welders and torches	III
	• Grinders, lathes, saws, shears and cutters	V		• Storage racks and maintenance equipment	V
	• Bar feeders, bending and lapping machines	V		• Heavy equipment	VI
	• Extruders and stamping machines	VI		• Presses and casting machines	VI
	• Presses, casting machines	VI			
332000	Fabricate metal product mfg.		339110	Medical equipment and supplies mfg.	
332110	Forging and stamping				
332510	Hardware mfg.				
332700	Machine shops; screw, nut and bolt mfg.				
332810	Coating, engraving, heat treating and allied activities				
332900	Other fabricated metal product mfg.				
			WHOLESALE AND RETAIL TRADE		
				• Cash registers, fork lifts	III
				• Photography and developing equipment	III
				• Retail shelving	III
				• Small freezers	III
				• Office furniture and equipment	III
				• Racks and maintenance equipment	V
				• Walk in coolers	V
				• Above ground tanks < = 30,000 gallons	VI
			421000	Durable Goods	
			422000	Non-durable Goods	
			441000	Motor vehicle and parts dealer	
			442000	Furniture and home furnishing stores	
			443000	Electronic and appliance stores	
			444200	Building material and other supplies	
			445000	Food and beverage stores	
			446000	Health and personal care stores	
			447100	Gasoline stations	
			448000	Clothing and accessories stores	
			451000	Sporting goods, hobby, book and music stores	
			454000	General merchandise stores	

NAICS Code	Business Description	Class
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TRANSPORTATION AND WAREHOUSING

- | | |
|---|-----|
| • Fork lifts, packaging equipment | III |
| • Drum lifts, pallet turners, steel shelving, shrink wrap | V |

481000	Air transportation
484200	Specialized freight trucking
493100	Warehouse and storage

INFORMATION SERVICES

- | | |
|--|-----|
| • Modulator, mutiplexer, oscilloscope | II |
| • Studio camera, VTR, earth satellite | III |
| • Audio mixer, analyzer, decoder, teleprompter | III |
| • Transmitter, antenna | III |
| • Tower | VI |
| • Fiber optic and coaxial cable | VI |

511000	Publishing industries
512100	Motion picture and video industries
512200	Sound recording industries
513000	Broadcasting and telecommunications
514100	Information services
514210	Data processing services

FINANCE AND INSURANCE

- | | |
|----------------------------------|-----|
| • Office furniture and equipment | III |
|----------------------------------|-----|

522000	Credit intermediation and related activities
524000	Insurance agents, brokers and related activities

RENTAL AND LEASING

- | | |
|--|----|
| • Electronics, video tapes, DVDs and formal wear | I |
| • Consigned display fixtures | II |
| • Household appliances on lease | II |
| • Other leased assets (see page 1) | |

532210	Electronics and appliance rental
532220	Formal wear and costume rental
532230	Video tape and disc rental
532310	General rental centers
532400	Equipment rental and leasing (<i>use appropriate classification from applicable industries</i>)

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

- | | |
|--|-----|
| • Chromatographs and spectrometers | III |
| • Packed columns and capillary columns | III |
| • Film processor, enlarger, print washer, film dryer | III |

541100	Legal services
541211	Office of certified public accountant
541310	Architectural and engineering services
541380	Testing laboratories
541400	Specialized design services
541510	Computer systems design services
541800	Advertising and related services
541920	Photographic services
541940	Veterinary services

ADMIN AND SUPPORT AND WASTE MANAGEMENT SERVICES

- | | |
|--------------------------------------|-----|
| • Waste and trash containers | III |
| • Compactors and recycling equipment | V |

561300	Employment services
561430	Business service centers (includes copy shops)
561440	Collection agencies
561500	Travel arrangement and reservation services
561710	Exterminating and pest control services
562000	Waste management and remediation services

NAICS Code	Business Description	Class
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HEALTH CARE AND SOCIAL SERVICES

- | | |
|--|-----|
| • Electro-cardiograph, X-ray and fluoroscope, dental units | III |
| • Dental lathes, trimmers and instruments | III |
| • Sterilizers and X-ray developers | III |

621100	Office of physicians
621210	Office of dentists
621300	Offices of other health care practitioners
621400	Outpatient care centers
621510	Medical and diagnostic laboratories
622000	Hospitals
624000	Social assistance services

ART, ENTERTAINMENT AND RECREATION

- | | |
|---|-----|
| • Billiard table, automatic pinsetters, time recorder and scorekeeper | III |
| • Amusements, rides, booths and other attraction equipment | V |

711100	Performing arts companies
711510	Independent artists, writers and performers
712100	Museums, historical sites and similar institutions
713100	Amusement parks and arcades

ACCOMMODATION AND FOOD SERVICES

- | | |
|---|-----|
| • Glassware, silverware and slicer | III |
| • Laundry washer and dryers | III |
| • Beverage dispensers and coffee makers | III |
| • Small freezers, fryers, grills and microwaves | III |
| • Beds and linens | III |
| • Small freezers | III |
| • Ovens | V |
| • Safes | V |
| • Walk in coolers | V |

721110	Travel accommodation
721210	RV parks and recreational camps
721310	Rooming and boarding houses
722110	Full-service restaurants
722300	Special food services (contractors and caterers)
722410	Drinking places (alcoholic beverages)

OTHER SERVICES

- | | |
|--|-----|
| • Dry cleaning machine, laundry machine, presser | III |
| • Film processor, enlarger, print washer, film dryer | III |
| • Body lifter, refrigerator, mausoleum lift, embalming table | III |
| • Steel chair, dryer, hand tool set | III |
| • Tanning beds and booths | III |
| • Hoists, disk lathes | V |

Repair and Maintenance

811110	Automotive mechanical and electrical repair
811120	Automotive body, paint and glass repair
811310	Commercial and industrial equipment repair
811410	Appliance repair and maintenance
811420	Reupholstery and furniture repair
811430	Footwear and leather goods repair

Personal and Laundry Services

812111	Barber shops
812112	Beauty salons
812113	Nail salons
812210	Funeral homes and funeral services
812220	Cemeteries and crematories
812310	Coin-operated laundries and dry-cleaners
812320	Dry-cleaning and laundry services
812330	Linen and uniform supply
812910	Pet care (except veterinary) services
812920	Photo-finishing
812930	Parking lots and garages

COUNTY PVA PHONE NUMBERS AND ADDRESSES

County Code	County	Phone Number	Address	City	ZIP Code
001	Adair	(270) 384-3673	424 Public Square, Courthouse, Suite 2	Columbia	42728
002	Allen	(270) 237-3711	P.O. Box 397, 201 West Main Street	Scottsville	42164
003	Anderson	(502) 839-4061	101 Ollie Bowen Court	Lawrenceburg	40342
004	Ballard	(270) 335-3400	P.O. Box 267, 132 North 4th Street, Courthouse	Wickliffe	42087
005	Barren	(270) 651-2026	117-2B North Public Square, P.O. Box 1836	Glasgow	42142
006	Bath	(606) 674-6382	P.O. Box 688	Owingsville	40360
007	Bell	(606) 337-2720	P.O. Box 255, 101 Courthouse Square	Pineville	40977
008	Boone	(859) 334-2181	P.O. Box 388, 2950 Washington Square	Burlington	41005
009	Bourbon	(859) 987-2152	Courthouse, Room 15, 301 Main Street	Paris	40361
010	Boyd	(606) 739-5173	P.O. Box 434	Catlettsburg	41129
011	Boyle	(859) 238-1104	Courthouse, 321 West Main Street	Danville	40422
012	Bracken	(606) 735-2228	P.O. Box 310	Brooksville	41004
013	Breathitt	(606) 666-7973	1137 Main Street, Courthouse, Suite 302	Jackson	41339
014	Breckinridge	(270) 756-5154	P.O. Box 516, 208 South Main Street	Hardinsburg	40143
015	Bullitt	(502) 543-7480	P.O. Box 681	Shepherdsville	40165
016	Butler	(270) 526-3455	P.O. Box 538, Courthouse, 110 North Main Street	Morgantown	42261
017	Caldwell	(270) 365-7227	100 East Market Street, Courthouse, Room 28	Princeton	42445
018	Calloway	(270) 753-3482	101 North 5th Street, Courthouse	Murray	42071
019	Campbell	(859) 292-3871	Courthouse, 330 York Street, Room 3	Newport	41071
020	Carlisle	(270) 628-5498	P.O. Box 206, Courthouse	Bardwell	42023
021	Carroll	(502) 732-5448	Courthouse, 440 Main Street	Carrollton	41008
022	Carter	(606) 474-5663	Courthouse, Room 214	Grayson	41143
023	Casey	(606) 787-7621	P.O. Box 38	Liberty	42539
024	Christian	(270) 887-4115	P.O. Box 96, 501 South Main Street, Courthouse Annex	Hopkinsville	42241
025	Clark	(859) 745-0250	Courthouse, 34 South Main Street	Winchester	40391
026	Clay	(606) 598-3832	102 Richmond Road, Suite 200	Manchester	40962
027	Clinton	(606) 387-5938	P.O. Box 186, Courthouse, Room 217	Albany	42602
028	Crittenden	(270) 965-4598	Courthouse, 107 South Main Street	Marion	42064
029	Cumberland	(270) 864-5161	P.O. Box 431, Courthouse	Burkesville	42717
030	Daviess	(270) 685-8474	Courthouse, Room 102, 212 St. Ann Street	Owensboro	42303
031	Edmonson	(270) 597-2381	P.O. Box 37, 110 East Main Cross Street	Brownsville	42210-0037
032	Elliott	(606) 738-5090	P.O. Box 690, Courthouse, Main Street	Sandy Hook	41171
033	Estill	(606) 723-4569	Courthouse, 130 Main Street	Irvine	40336
034	Fayette	(859) 246-2722	101 E. Vine Street, Suite 600, Phoenix Bldg., 6th Floor	Lexington	40507
035	Fleming	(606) 845-1401	P.O. Box 94, Courthouse, 100 Court Square	Flemingsburg	41041
036	Floyd	(606) 886-9622	149 South Central Avenue, Room 5	Prestonsburg	41653
037	Franklin	(502) 875-8780	313 West Main Street, Courthouse Annex, Room 209	Frankfort	40601
038	Fulton	(270) 236-2548	2216 Myron Cory Drive, Suite 2	Hickman	42050
039	Gallatin	(859) 567-5621	P.O. Box 470, Courthouse, 200 Washington Street	Warsaw	41095
040	Garrard	(859) 792-3291	Courthouse, 15 Public Square, Suite 1	Lancaster	40444
041	Grant	(859) 824-6511	Courthouse, 101 North Main Street, Room 2	Williamstown	41097
042	Graves	(270) 247-3301	101 East South Street, Courthouse Annex, Suite 5	Mayfield	42066
043	Grayson	(270) 259-4838	10 Public Square	Leitchfield	42754
044	Green	(270) 932-7518	103 South First Street	Greensburg	42743
045	Greenup	(606) 473-9984	Courthouse, Room 209, 301 Main Street, Box 4	Greenup	41144
046	Hancock	(270) 927-6846	P.O. Box 523, Co. Admin. Bldg., 225 Main Cross Street	Hawesville	42348
047	Hardin	(270) 765-2129	P.O. Box 70, 14 Public Square, Suite 2	Elizabethtown	42702
048	Harlan	(606) 573-1990	P.O. Box 209, 205 East Central Street	Harlan	40831
049	Harrison	(859) 234-7133	P.O. Box 53, Courthouse Annex, 313 Oddville Avenue	Cynthiana	41031
050	Hart	(270) 524-2321	P.O. Box 566, 118 East Union Street	Munfordville	42765
051	Henderson	(270) 827-6024	P.O. Box 2003, 20 North Main Street	Henderson	42419-2003
052	Henry	(502) 845-5740	P.O. Box 11, 23 South Property Road	New Castle	40050
053	Hickman	(270) 653-5521	110 East Clay, Courthouse	Clinton	42031
054	Hopkins	(270) 821-3092	25 East Center Street	Madisonville	42431-2077
055	Jackson	(606) 287-7634	P.O. Box 249, 101 Main Street	McKee	40447
056	Jefferson	(502) 574-6380	531 Court Place, 504 Fiscal Court Bldg.	Louisville	40202-3393
057	Jessamine	(859) 885-4931	P.O. Box 530, 116 North Main Street	Nicholasville	40340 or 40356
058	Johnson	(606) 789-2564	Court Street, Courthouse, Suite 229	Paintsville	41240
059	Kenton	(859) 392-1750	303 Court Street, Room 210	Covington	41011
060	Knott	(606) 785-5569	P.O. Box 1021, Courthouse	Hindman	41822
061	Knox	(606) 546-4113	P.O. Box 1509, Courthouse	Barbourville	40906
062	Larue	(270) 358-4202	209 West High Street, Courthouse	Hodgenville	42748
063	Laurel	(606) 864-2889	Courthouse, Room 127, 101 South Main Street	London	40741

COUNTY PVA PHONE NUMBERS AND ADDRESSES

Continued

County Code	County	Phone Number	Address	City	ZIP Code
064	Lawrence	(606) 638-4743	Courthouse, 122 South Main Cross Street	Louisa	41230
065	Lee	(606) 464-4105	P.O. Box 1008, 256 Main Street, Courthouse, Room 10	Beattyville	41311
066	Leslie	(606) 672-2456	P.O. Box 1891, Courthouse	Hyden	41749
067	Letcher	(606) 633-2182	156 Main Street, Suite 105	Whitesburg	41858
068	Lewis	(606) 796-2622	P.O. Box 490, 514 Second Street	Vanceburg	41179
069	Lincoln	(606) 365-4550	201 East Main Street, Suite 2	Stanford	40484
070	Livingston	(270) 928-2524	P.O. Box 77, Courthouse	Smithland	42081
071	Logan	(270) 726-8334	P.O. Box 307, Courthouse	Russellville	42276
072	Lyon	(270) 388-7271	P.O. Box 148	Eddyville	42038
073	McCracken	(270) 444-4712	Courthouse Annex, 621 Washington Street	Paducah	42003
074	McCreary	(606) 376-2514	P.O. Box 609, Courthouse	Whitley City	42653
075	McLean	(270) 273-3291	P.O. Box 246, Courthouse, 180 East Second Street	Calhoun	42327
076	Madison	(859) 623-5410	135 W. Irvine Street, Suite 103	Richmond	40475-1436
077	Magoffin	(606) 349-6198	P.O. Box 148, Courthouse Square	Salyersville	41465
078	Marion	(270) 692-3401	223 N. Spalding Avenue, Suite 202	Lebanon	40033
079	Marshall	(270) 527-4728	1101 Main Street	Benton	42025
080	Martin	(606) 298-2807	P.O. Box 341, Courthouse	Inez	41224
081	Mason	(606) 564-3700	220 1/2 Sutton Street	Maysville	41056
082	Meade	(270) 422-2178	516 Hillcrest Drive, Suite 3	Brandenburg	40108
083	Menifee	(606) 768-3514	P.O. Box 36	Frenchburg	40322
084	Mercer	(859) 734-6330	P.O. Box 244, 113 East Office Street	Harrodsburg	40330
085	Metcalfe	(270) 432-3162	P.O. Box 939, Courthouse, 100 East Stockton Street	Edmonton	42129
086	Monroe	(270) 487-6401	200 North Main Street, Suite A	Tompkinsville	42167-1548
087	Montgomery	(859) 498-8710	44 W. Main Street, Courthouse Annex	Mt. Sterling	40353
088	Morgan	(606) 743-3349	P.O. Box 57, Courthouse	West Liberty	41472
089	Muhlenberg	(270) 338-4664	P.O. Box 546, Courthouse, 109 East Main Cross	Greenville	42345
090	Nelson	(502) 348-1810	113 East Stephen Foster Avenue	Bardstown	40004
091	Nicholas	(859) 289-3735	P.O. Box 2, Courthouse, Main Street	Carlisle	40311
092	Ohio	(270) 298-4433	P.O. Box 187	Hartford	42347
093	Oldham	(502) 222-9320	110 West Jefferson Street	LaGrange	40031
094	Owen	(502) 484-5172	Courthouse, 100 North Thomas Street, Room 6	Owenton	40359
095	Owsley	(606) 593-6265	P.O. Box 337	Booneville	41314
096	Pendleton	(859) 654-6055	233 Main Street, Courthouse Room 2	Falmouth	41040
097	Perry	(606) 436-4914	481 Main Street	Hazard	41701
098	Pike	(606) 432-6201	146 Main Street, Suite 303	Pikeville	41501
099	Powell	(606) 663-4184	P.O. Box 277, Courthouse	Stanton	40380
100	Pulaski	(606) 679-1812	P.O. Box 110	Somerset	42502
101	Robertson	(606) 724-5213	P.O. Box 216, Courthouse Annex	Mt. Olivet	41064
102	Rockcastle	(606) 256-4194	P.O. Box 977, Courthouse, 205 East Main Street	Mt. Vernon	40456
103	Rowan	(606) 784-5512	627 East Main Street, Courthouse	Morehead	40351
104	Russell	(270) 343-4395	P.O. Box 224, 410 Monument Square, Suite 106	Jamestown	42629
105	Scott	(502) 863-7885	101 East Main Street, Courthouse, Suite 206	Georgetown	40324
106	Shelby	(502) 633-4403	501 Washington Street	Shelbyville	40065
107	Simpson	(270) 586-4261	P.O. Box 424, Courthouse Annex, 2nd Floor		
			103 West Cedar	Franklin	42135
108	Spencer	(502) 477-3207	P.O. Box 425, Courthouse, 2 West Main Street	Taylorsville	40071
109	Taylor	(270) 465-5811	Courthouse	Campbellsville	42718
110	Todd	(270) 265-9966	P.O. Box 593, Courthouse	Elkton	42220
111	Trigg	(270) 522-3271	P.O. Box 1776	Cadiz	42211
112	Trimble	(502) 255-3592	P.O. Box 131, Courthouse	Bedford	40006
113	Union	(270) 389-1933	P.O. Box 177, Courthouse, 100 West Main Street	Morganfield	42437
114	Warren	(270) 843-3268	P.O. Box 1269, 429 East Tenth Avenue	Bowling Green	42102-1269
115	Washington	(859) 336-5420	Courthouse, 120 East Main Street	Springfield	40069
116	Wayne	(606) 348-6621	109 North Main Street, Courthouse, Suite 4	Monticello	42633
117	Webster	(270) 639-7016	P.O. Box 88, Courthouse	Dixon	42409
118	Whitley	(606) 549-6008	P.O. Box 462, Courthouse	Williamsburg	40769
119	Wolfe	(606) 668-6923	Courthouse, 10 Court Street	Campton	41301
120	Woodford	(859) 873-4101	Courthouse, Room 108, 103 Main Street	Versailles	40383

STATE VALUATION BRANCH, FRANKFORT 40620: (502) 564-8175

Go to www.revenue.ky.gov to download forms.

62A500 (11-08)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
 Office of Property Valuation
 State Valuation Branch
 501 High Street
 Fourth Floor, Station 32
 Frankfort, KY 40620

2009

TANGIBLE PERSONAL PROPERTY TAX RETURN

Property Assessed January 1, 2009

See pages 9 and 10 for a complete list
 of mailing addresses.

FOR OFFICIAL USE ONLY	
County Code	Locator Number
T _ _ _ / _ _ _ _ _	

File this return with the PVA in the county of taxable
 situs or the Office of Property Valuation.

MAY 2009						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
					28	29
					30	

Due Date:
Friday
May 15, 2009

15

Social Security No. or Federal ID No.		Name of Business		Organization	Type
2nd SSN if joint return		Name of Taxpayer(s)			
NAICS CODE		Telephone Number ()		☐ Individual	1
Type of Business		Mailing Address		☐ Joint (Co-Owners)	2
Check if applicable		City or Town		☐ Partnership/LLP	3
Tangible personal property in other KY counties?		State		☐ Domestic Corp./ LLC	4
Alternative method of valuation?		ZIP Code		☐ Foreign Corp./ LLC	5
Final Return?		Property Location (Number and Street or Rural Route, City)		☐ Fiduciary—Bank	6
		Property is Located in		☐ Fiduciary—Other	7
		County			
		For Official Use Only			
		District Code			
		Type Return			

NOTE: Taxpayers who have property in more than one location must complete a separate form for each location.

FROM SCHEDULE A					FROM SCHEDULE B				
	Class	Original Cost	Reported Value	For Official Use Only		Class	Original Cost	Reported Value	For Official Use Only
11	I				21	I			
12	II				22	II			
13	III				23	III			
14	IV				24	IV			
15	V				25	V			
16	VI				26	VI			
17	Total				27	Total			
See pages 3 through 5 for instructions.					Taxpayer's Valuation		For Official Use Only		
31	Merchants Inventory								
32	Manufacturers Finished Goods								
33	Manufacturers Raw Materials/Goods in Process								
34	Motor Vehicles Held for Sale (dealers only) New Farm Machinery Held Under a Floor Plan New Boats and Marine Equipment Held Under a Floor Plan Salvage Titled Vehicles (insurance companies only)								
35	Goods Stored in Warehouse/Distribution Center (see instructions)								
36	Inventory—In Transit (see instructions)								
37	Unmanufactured Tobacco Products not at Manufacturers Plant or in Hands of Grower or His Agent								
38	Other Unmanufactured Agricultural Products not at Manufacturers Plant or in Hands of Grower or His Agent								
39	Unmanufactured Agricultural Products at Manufacturers Plant or in Hands of Grower or His Agent/Industrial Revenue Bond Property								
50	Livestock and Farm Machinery/Fluidized Bed Energy Facilities								
60	Other Tangible Property (from Schedule C) (page 2)								
70	Activated Foreign Trade Zone								
81	Construction Work in Progress (manufacturing machinery)								
82	Construction Work in Progress (other tangible property)								
90	Recycling Machinery and Equipment								

SCHEDULE C

Other Tangible Personalty Not Listed Elsewhere				
	Description		Taxpayer's Value	For Official Use Only
Materials and Supplies				
Coin Collections				
Stamp Collections				
Art Works				
Other Collectibles				
Research Libraries				
Other Tangible Property				
Aircraft for Hire				
Documented Watercraft (commercial purposes)				
Precious Metals	Number of Ounces	Value Per Ounce December 31		
Gold				
Platinum				
Silver				
Other				
Total (enter this figure on Line Item 60)				

Comments	
Additional comments and/or information regarding alternative values may be provided by classification below:	
Classification Type	Comments/Information

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all my taxable property has been listed.

Signature of Taxpayer	Name of Preparer Other Than Taxpayer
	Date
Telephone Number of Taxpayer	

SCHEDULE B (Manufacturing Assets)
2009 Tangible Personal Property Subject to State Rate

[illegible][illegible]

62A500-A (11-08)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
 Office of Property Valuation
 State Valuation Branch
 501 High Street
 Fourth Floor, Station 32
 Frankfort, KY 40620

2009

TANGIBLE PERSONAL PROPERTY TAX RETURN

Property Assessed January 1, 2009

(Aircraft Assessments Only)

See pages 9 and 10 for a complete list
of mailing addresses.

FOR OFFICIAL USE ONLY	
County Code	Locator Number
T _ _ _ / _ _ _ _	

MAY 2009						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
				28	29	30

Due Date:
Friday
May 15, 2009

15

Social Security No. or Federal ID No.		Name of Business		Organization		Type
2nd SSN if joint return		Name of Taxpayer(s)		Telephone Number		
NAICS CODE		Mailing Address		☐ Individual		1
Type of Business		City or Town State ZIP Code		☐ Joint (Co-Owners)		2
Check if applicable Tangible personal property in other KY counties?		Property Location (Airport Name and Street Address)		☐ Partnership/LLP		3
Alternative method of valuation?		Property is Located in County		☐ Domestic Corp./LLC		4
Final Return?		For Official Use Only District Code		☐ Foreign Corp./LLC		5
		Type Return		☐ Fiduciary—Bank		6
				☐ Fiduciary—Other		7

NOTE: List the serial number, federal registration number, make, model, size, power and value of all aircraft owned on January 1. Attach a separate sheet if necessary. Do not list aircraft assessed as public service company property. Include additional information regarding avionics equipment, condition, engine hours and other documentation that may influence the aircraft value. All aircraft owner information submitted on the return is to be listed as it appears on the Federal Aviation Administration registration. The completed return is to be submitted to the property valuation administrator in the county of taxable situs or the Office of Property Valuation on or before May 15, 2009. There is no extension for the filing of tangible personal property tax returns. **DO NOT LIST AIRCRAFT FOR HIRE ON THIS RETURN.**

Line No.	Federal Registration Number and Serial Number	Description (Year, Make, Model, Size, Power)	Taxpayer's Value	Statement of General Condition	For Official Use Only
40					
40					
40					
40					
40					

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all my taxable property has been listed.

Signature of Taxpayer

Name of Preparer Other Than Taxpayer



Telephone Number of Taxpayer

Date

62A500-W (11-08)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
 Office of Property Valuation
 State Valuation Branch
 501 High Street
 Fourth Floor, Station 32
 Frankfort, KY 40620

2009

TANGIBLE PERSONAL PROPERTY TAX RETURN

Property Assessed January 1, 2009**(Documented Watercraft)**

See pages 9 and 10 for a complete list
of mailing addresses.

FOR OFFICIAL USE ONLY	
County Code	Locator Number
T _____ / _____	

MAY 2009						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
					28	29
					30	

Due Date:
Friday
May 15, 2009

15

Social Security No. or Federal ID No.		Name of Business		Organization		Type
2nd SSN if joint return		Name of Taxpayer(s)		Telephone Number		
NAICS CODE		Mailing Address		☐ Individual 1 ☐ Joint (Co-Owners) 2 ☐ Partnership/LLP 3 ☐ Domestic Corp./LLC 4 ☐ Foreign Corp./LLC 5 ☐ Fiduciary—Bank 6 ☐ Fiduciary—Other 7		
Type of Business		City or Town State ZIP Code				
Property Location (Marina Name and Street Address)						
<i>Check if applicable.</i> Tangible personal property in other KY counties? ☐ Yes Alternative method of valuation? ☐ Final Return? ☐		Property is Located in County		For Official Use Only District Code _____ Type Return _____		

NOTE: Owners of documented watercraft not used in the business of transporting people and/or property for compensation or hire based in Kentucky on January 1 are to complete and submit this return on or before May 15, 2009. File the return with the property valuation administrator in the county of taxable situs or the Office of Property Valuation. There is no extension for the filing of tangible personal property tax returns. Taxpayers who have property in more than one location must complete a separate form for each location. **DO NOT LIST DOMESTIC COMMERCIAL WATERCRAFT ON THIS RETURN.**

Line No.	Coast Guard Number	Description (Year, Make, Model, Length, Beam, Motor Horse Power)	Taxpayer's Value	Statement of General Condition	For Official Use Only
41					
41					
41					
41					
41					

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all my taxable property has been listed.

Signature of Taxpayer

Name of Preparer Other Than Taxpayer



Telephone Number of Taxpayer

Date

62A500-L (11-08)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
 Office of Property Valuation
 State Valuation Branch
 501 High Street
 Fourth Floor, Station 32
 Frankfort, KY 40620

See pages 9 and 10 for a complete list
 of mailing addresses.

LESSEE TANGIBLE PERSONAL PROPERTY TAX RETURN

(For Informational Purposes Only)

Property Assessed January 1, 2009

FOR OFFICIAL USE ONLY	
County Code	Locator Number
T _____ / _____	

MAY 2009						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
				28	29	30

Due Date:
Friday
May 15, 2009

15

Social Security No. or Federal ID No.	Name of Business	
	Name of Lessee	Telephone Number ()
2nd SSN if joint return	Mailing Address	
Property is located in County	City or Town	State ZIP Code
	Property Location (Number and Street or Rural Route, City)	

Any person or business entity leasing tangible personal property from others on January 1 is required to file this return on or before May 15, 2009. **DO NOT** complete this form if you have included the leased property on your Form 62A500. Attach additional schedules if necessary. **Note:** Lessees who have property in more than one location must complete a separate form for each location.

Lessor Information	Leased Equipment Information
Name _____ Mailing Address _____ City, State ZIP Code _____ For Official Use Only	Type of Equipment _____ Year _____ Model _____ Selling Price New \$ _____ Annual Rent \$ _____ Date of Lease _____ Length of Lease _____ Buy-out Price at the end of Lease \$ _____
Name _____ Mailing Address _____ City, State ZIP Code _____ For Official Use Only	Type of Equipment _____ Year _____ Model _____ Selling Price New \$ _____ Annual Rent \$ _____ Date of Lease _____ Length of Lease _____ Buy-out Price at the end of Lease \$ _____
Name _____ Mailing Address _____ City, State ZIP Code _____ For Official Use Only	Type of Equipment _____ Year _____ Model _____ Selling Price New \$ _____ Annual Rent \$ _____ Date of Lease _____ Length of Lease _____ Buy-out Price at the end of Lease \$ _____

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all property not owned by me but in my possession has been listed.

Signature of Lessee

Name of Preparer Other Than Lessee



Telephone Number of Lessee

Date

62A500-C (11-08)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
 Office of Property Valuation
 State Valuation Branch
 501 High Street
 Fourth Floor, Station 32
 Frankfort, KY 40620

CONSIGNEE TANGIBLE PERSONAL PROPERTY TAX RETURN

(For Informational Purposes Only)

Property Assessed January 1, 2009

See pages 9 and 10 for a complete list
of mailing addresses.

FOR OFFICIAL USE ONLY

County Code

Locator Number

T ____ / ____

MAY 2009

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
				28	29	30

15

Due Date:
Friday
May 15, 2009

Social Security No. or Federal ID No.	Name of Business	
	Name of Consignee	Telephone Number ()
2nd SSN if joint return	Mailing Address	
	City or Town	State ZIP Code
Property is located in _____ County	Property Location (Number and Street or Rural Route, City)	

If, on January 1, you have in your possession any consigned inventory or other items not owned by you, and have not been reported on Form 62A500, complete this return. File this return on or before May 15, 2009. Attach additional schedules if necessary. **Note:** Consignees who have property in more than one location must complete a separate form for each location.

Consignor Information	Consigned Inventory Information	
	Type	Value
Name of Consignor _____ Mailing Address _____ City, State _____ ZIP Code _____	Merchants Inventory	
	Finished Goods	
	Raw Materials/Good in Process	
	Other	
Name of Consignor _____ Mailing Address _____ City, State _____ ZIP Code _____	Merchants Inventory	
	Finished Goods	
	Raw Materials/Good in Process	
	Other	

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all property not owned by me but in my possession has been listed.

Signature of Consignee

Name of Preparer Other Than Consignee



Telephone Number of Consignee

Date



Social Security No. or Federal ID No.	Name of Business		
	Name of Dealer		Telephone Number ()
2nd SSN if joint return	Mailing Address		
	City or Town	State	ZIP Code
Property is located in _____ County	Property Location (Number and Street or Rural Route, City)		

Year	Make	Model	License Plate Number (If Applicable)	Vehicle Identification Number	NADA Trade-in Value
Total From This Page ►					

SAMPLE WORKSHEET

2009 Tangible Personal Property Subject to State Rate

[illegible][illegible]

