





- Meeting lasts approximately 1 hour
- All online participant microphones and cameras are off, please use the Q&A box at the bottom of your screen to ask questions
- We'll answer everyone's questions following the presentation
- Microphones are necessary so that online attendees can hear



To demystify the PVA:

Fair and Equitable property assessments across our communities

- To help the public better navigate the impacts of changing property values
- To inform you about the appeal process



Assess 100% fair-market value of properties:

- -Detailed review of properties for revaluation in a rolling four-year cycle
- -All areas are reviewed annually for substantial market changes
- Assessments form a basis for taxes levied by the state, cities, other taxing authorities funding:
 - Schools
 - Fire departments
 - Other essential community services



- Rising assessments often mean a community is improving and owners' equities are increasing, but potential increases in property taxes can create challenges
- The real estate market has changed rapidly in the past several years



appeal tool opens at noon; notice postcards mailed

If you believe your assessment doesn't accurately reflect 100% fair-market value (i.e. the price your house would sell for if listed as of January 1st this year), we want you to know:

You have a right to appeal

It's an essential part of providing fair and equitable assessments



- Residential values are based on recent "fair arms-length" sales
- House Types: Only similar home types are compared
- NEW: Renovated House Type
- Since 2015: original plat boundaries for fairer comparisons



- Appoximately 97,000 residential parcels in Areas 6, 8, and 9
- Includes single family homes, duplexes, condos, and undeveloped/vacant residential lots. Including areas in and around:

Area 6

- Fern Creek
- Heritage Creek
 Newburg
- Hollow Creek
- Highview
- Lynnview

- Poplar Hills
- Spring Mill
- West Buechel
- Watterson Park

Area 8

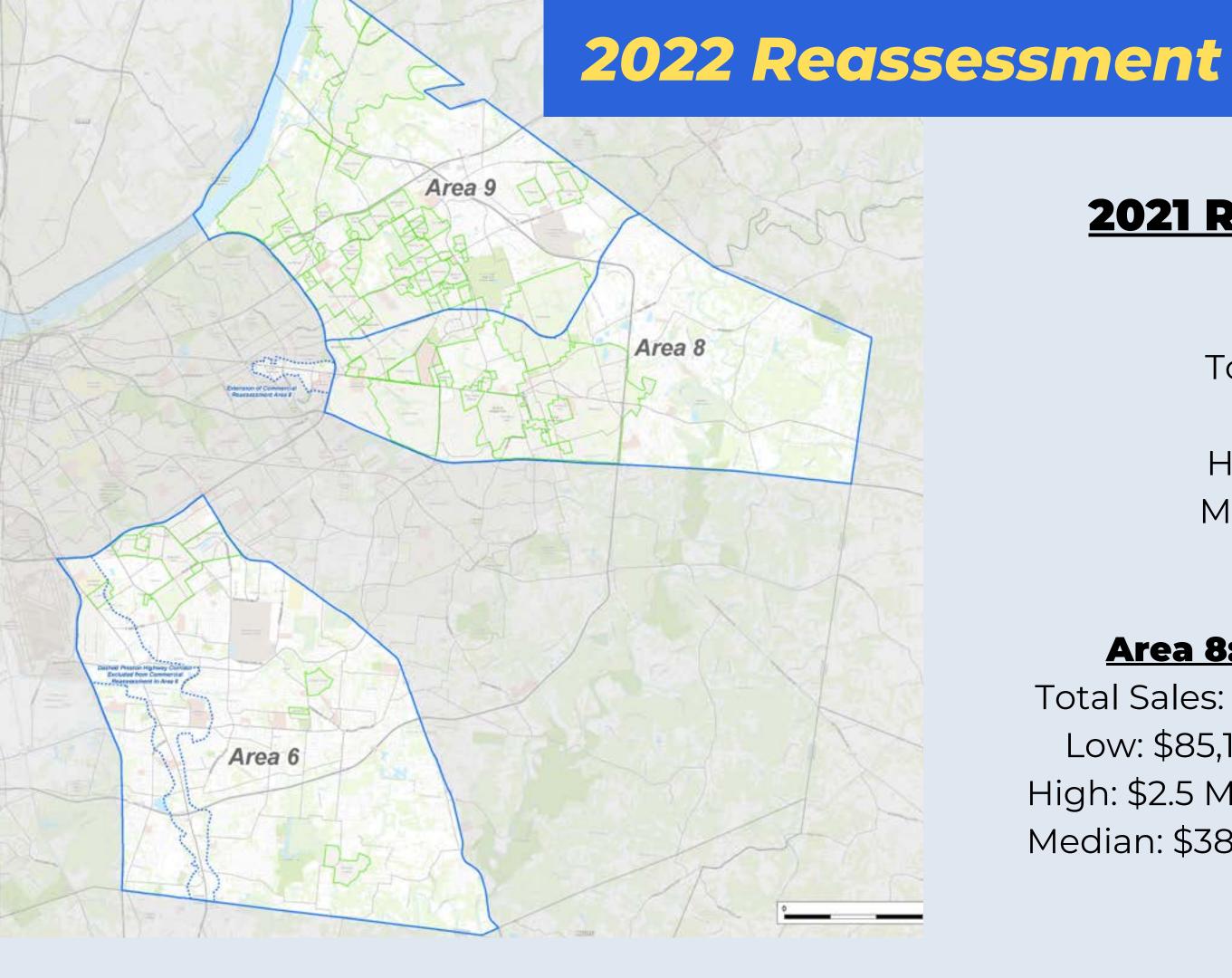
- Anchorage
- Blue Ridge Manor
 Norwood
- Douglass Hills
- Hurstbourne
- Jeffersontown
- Lyndon

- Middletown
- - Sycamore
 - Wildwood
 - Woodland Hills

Area 9

- Barbourmeade
- Glenview
- Graymoor-Devondale
 Prospect
- Goose Creek
- Green Spring
- Hills and Dales

- Northfield
- Norton Commons
- Rolling Hills
- Westwood
- Worthington Hills



2021 Residential Sales

Area 6:

Total Sales: 2,428

Low: \$45,350

High: \$1.8 Million

Median: \$225,000

Area 8:

Total Sales: 1,610

Low: \$85,108

High: \$2.5 Million

Median: \$389,130

Area 9:

Total Sales: 1,393

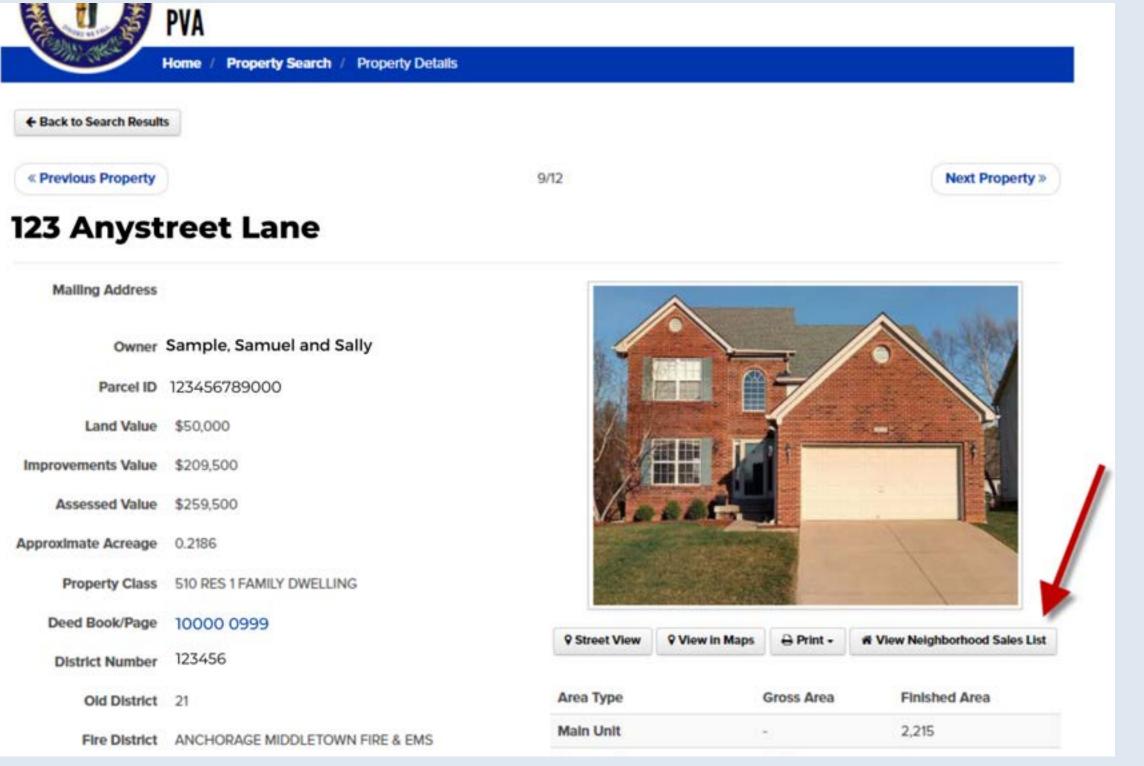
Low: \$110,000

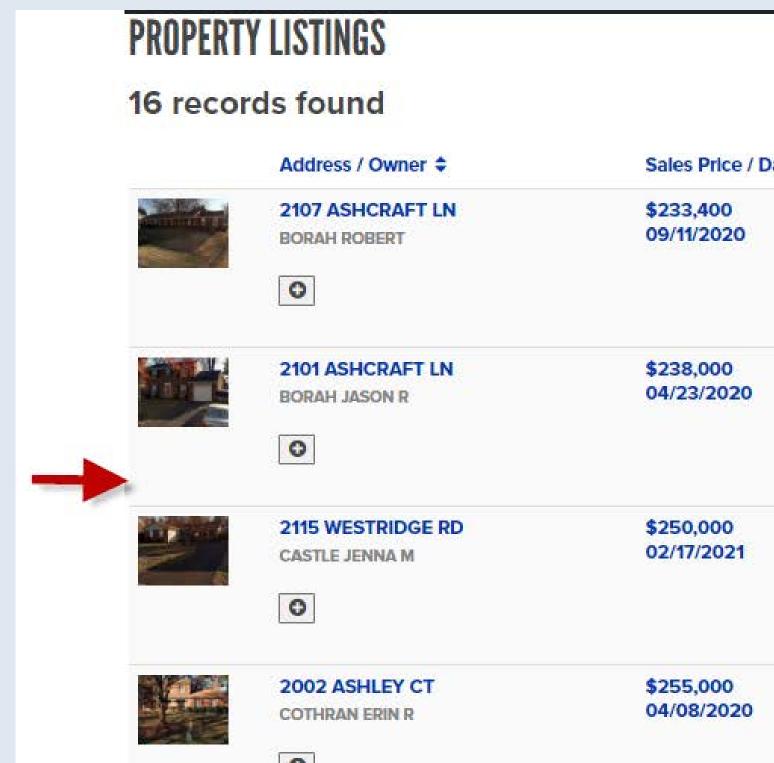
High: \$3.05 Million

Median: \$360,000

See Your Neighborhood's Recent Sales

Search for your property at jeffersonpva.ky.gov and click "View Neighborhood Sales List"





Improved Assessment Notice:

- •Full-color large 5"x 8" postcard with photo
- •URL & QR code link to your property details on PVA Website
- ·Now includes information on Online Conference and Appeals process

Front:



Glassworks Building | 815 W. Market St., Suite 400 | Louisville, KY 40202-2654

PROPERTY ADDRESS: 4321 BELVEDERE DR

PARCEL ID#: 000700070000

2022 ASSESSED VALUE: \$1,675,000

HOMESTEAD EXEMPTION: \$0

2022 TAXABLE VALUE: : \$1,675,000



If this photo does not depict your property, please contact us.

IMPORTANT! 2022 PROPERTY ASSESSMENT NOTICE

The assessed value of your property HAS CHANGED.

This notice indicates the assessed value of your property as of January 1, 2022.

To see your property characteristics, assessment history, and recent sales in your area, go to: www.jeffersonpva.ky.gov/property/1033560/





Contact us at 502-574-6224 M-F 8am-4pm EDT or Chat at www.jeffersonpva.ky.gov M-F 9am-3:30pm EDT

Back:

If you think the assessed value does not represent the fair market value of your property.

You Have the Right to Appeal.

Go to www.jeffersonpva.ky.gov/conference and click on "PVA Online Conference"

The "Online Conference" is the required first step of the appeal process, available beginning April 22nd, 2022 at Noon EDT, and closes May 16th, 2022 at 4pm EDT.

Questions? Contact us at 502-574-6224 M-F 8am-4pm EDT or Chat at www.jeffersonpva.ky.gov M-F 9am-3:30pm EDT

If you need in-person assistance, PVA staff will be available in our office and in the community:

Northeast and South Central Library Branches Opening Day: Friday, April 22, 12pm-4pm

Weekdays: April 25-May 16, 9am-4pm

Evening Hours

West Buechel City Hall: Thursday, May 5, 5:30pm-7:30pm Middletown City Hall: Tuesday, May 10, 5: 30pm-7:30pm

Assistance by Telephone: Call 502-574-6224 for an appointment.

Necessary Documentation: The Online Conference requires you to provide documentation supporting your opinion of the value of your property. Examples include, but are not limited to: photographs, recent appraisal, and repair cost estimates from a licensed contractor.

Next Steps: Online Conference results will be returned to you within 10 days. If you disagree with the result, you can appeal with the Local Board of Assessment Appeals. Instructions on requesting this appeal will be included with your Online Conference results.

It is an honor and a privilege to serve you,

Colleen Younger, Jefferson County PVA

You may qualify for a discount on the taxable value of your home if you are 65 or over or completely disabled. For more information visit www.jeffersonpva.ky.gov or call 502-574-6380.

Your assessed value CAN affect your future tax bill.





- Available April 22nd at 12pm to May 16th at 4pm
 - Appeal submissions must be completed during this time
 - Dept. of Revenue granted our request to increase the window from 13 days to 23
- Online self-service is easiest option for most people at www.jeffersonpva.ky.gov
- Optimized for Mobile: Our Website and the Online Conference Tool are designed for use on computers, tablets and smartphones. (Continued)



- Northeast and South Central Library Branches
 - Opening Day: Friday April 22, 12pm to 4pm
 - Monday to Friday, 9am to 4pm April 25-May
 16
- PVA Office 815 W Market St, suite 400
 - In-office appointments: 502-574-6224
 Monday to Friday, 8am-4pm April 22-May 13
 - Saturdays May 7 & 14, 9am-1pm

NEW: Evening Hours

- West Buechel City Hall
 - Thursday May 5, 5:30pm-7:30pm
- Middletown City Hall
 - Tuesday May 10, 5:30pm-7:30pm

(Continued)



Telephone Conferences with PVA Staff: Is the lack of access to technology and limited mobility or quarantine status an issue for you?

• Starting April 22nd, call 502-574-6224 to schedule an appointment

Authorized Representatives: Must submit a letter from the property owner authorizing them to file the appeal on the owner's behalf

Appeal Tips & Detailed Info to Help You Prepare

jeffersonpva.ky.gov





When the assessment of your property increases or decreases from the prior year reassessment notice in late April. However, you do not have to receive a reassess contest your property assessment. As a property owner, you have the right to cor year. By law, certain steps must be followed in the process. You can find more infollowed links below.

Online Conference, Documentation, and Appeals

Property Characteristics Correction Process Option



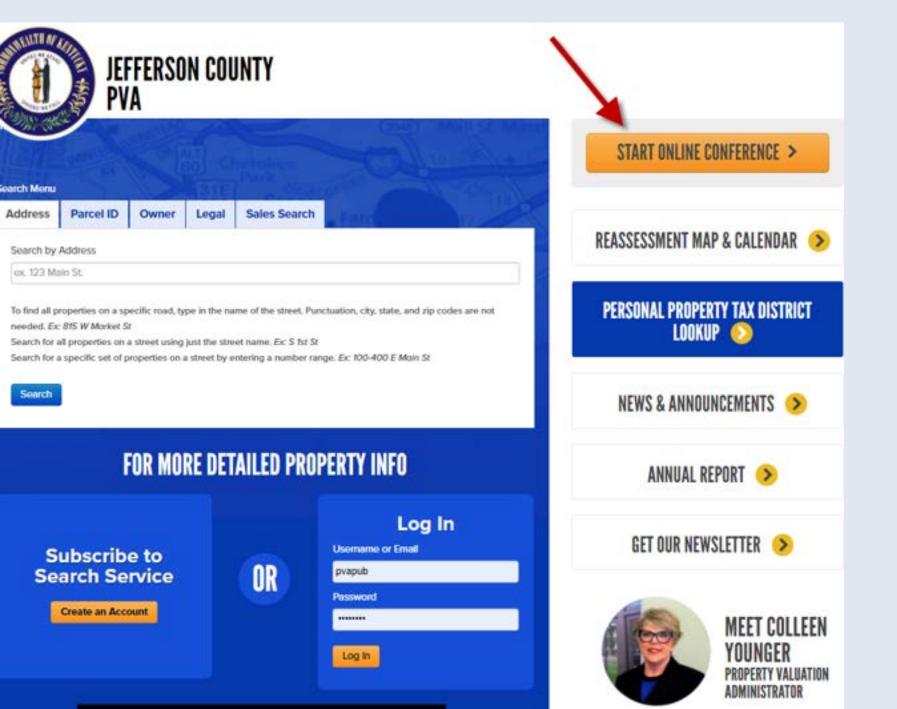
Online Conference Supporting Documentation Examples:

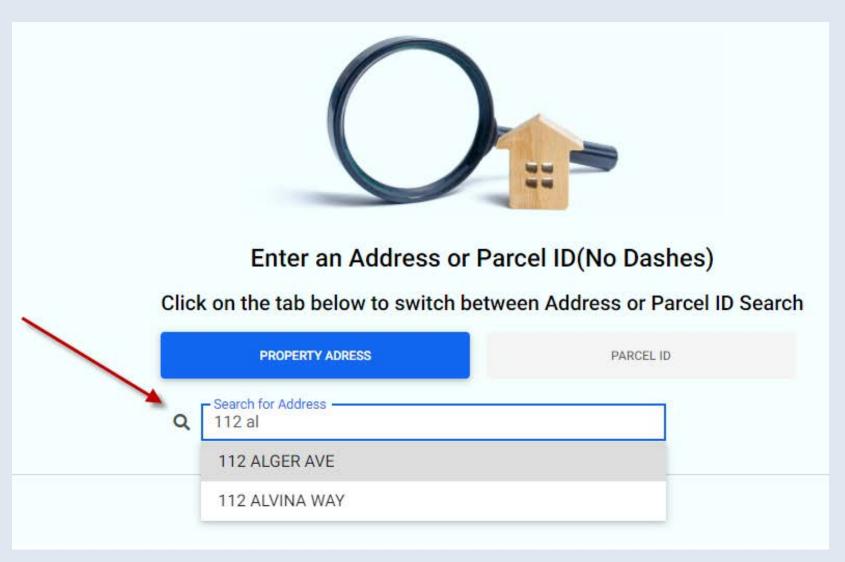
- Photos: close up and zoomed out, showing property issues or conditions
- Professional Estimates for needed repairs
- Insurance Policy (note that land value is typically not included)
- Appraisal (no more than 2 years old)
- Sales Comparison Worksheet (available on our website)



Updated, Easy-to-Use Online Conference Portal

Click "Start Online Conference" at www.jeffersonpva.ky.gov





Available April 22nd Noon to May 16th at 4pm





- Available to homeowners 65 or older, and those declared 100% disabled
- 2021-2022 Kentucky Homestead Exemption: \$40,500
- Only one exemption per household
- Must own and occupy the property as <u>primary residence</u> as of <u>January 1</u>
- Download the application: www.jeffersonpva.ky.gov



Online Attendees:

Questions?

Please type questions using Zoom's Q&A box at the bottom of your screen

In-Person Attendees:

Please wait for the microphone so online attendees can hear you

Connect With Us

More Info & Online Chat: www.jeffersonpva.ky.gov

Main Number: 502-574-6380

<u>Email:</u>
PVA@jeffersonpva.ky.gov