





- Meeting lasts approximately 1 hour
- Please hold questions until the end of the presentation
 - Microphone so online attendees can hear
- Online participant microphones and cameras are off
 - Use the Q&A box at the bottom of your screen for questions
- Are any media, government officials, or organization reps present?



To demystify the PVA:

Fair and Equitable property assessments across our communities

- To help the public better navigate the impacts of changing property values
- To inform you about the appeal process



Assess 100% fair-market value of properties:

- -Detailed review of properties for revaluation in a rolling four-year cycle
- -All areas are reviewed annually for substantial market changes
- Assessments form a basis for taxes levied by the state, cities, other taxing authorities funding:
 - Schools
 - Fire departments
 - Other essential community services



- Rising assessments often mean a community is improving and owners' equities are increasing, but potential increases in property taxes can create challenges
- The real estate market has changed rapidly in the past several years
- We do our best to get assessed values correct, but <u>we don't know every detail</u>
 about your property conditions and characteristics

 (Continued)



If you believe your assessment doesn't accurately reflect 100% fair-market value (the price your house would sell for on the open market), we want you to know:

You have a right to appeal

It's an essential part of providing fair and equitable assessments



- Residential values are based on <u>recent</u> "fair arms-length" sales
- House Types: Only similar home types are compared
- NEW: Renovated House Type
- Since 2015: original plat boundaries for fairer comparisons



- Approximately 63,000 residential parcels in Areas 1 & 4
- Includes single family homes, duplexes, condos, and undeveloped/ vacant residential lots
- Includes areas in and around:

Area 1

- Old Louisville
- Russell
- Chickasaw

- Portland
- Park Hill
- California

Area 4

- Pleasure Ridge Park
- Shively
- Valley Station

- Lake Dreamland
- Kosmosdale
- Valley Village



Residential Sales

Single family homes + duplexes

July 2021 - Dec 2022

Area 1:

Total Sales: 1914

Low: \$7,000

High: \$798,000

Median: \$110,000

Area 4:

Total Sales: 1571

Low: \$20,000

High: \$550,000

Median: \$180,000



- Over 8,000 commercial parcels in Areas 1 and 4
- Includes retail, industrial, multifamily, restaurant, office, entertainment, hotels, and vacant land.

Includes:

- Downtown Central Business District
- Riverport
- Rubbertown
- Broadway business corridor

- Churchill Downs
- Ford Truck Plant
- Dixie Highway business corridor

See Your Neighborhood's Recent Sales

Search for your property at jeffersonpva.ky.gov and click "View Neighborhood Sales List"

123 Anystreet

Sales Price / Dat

\$142,500

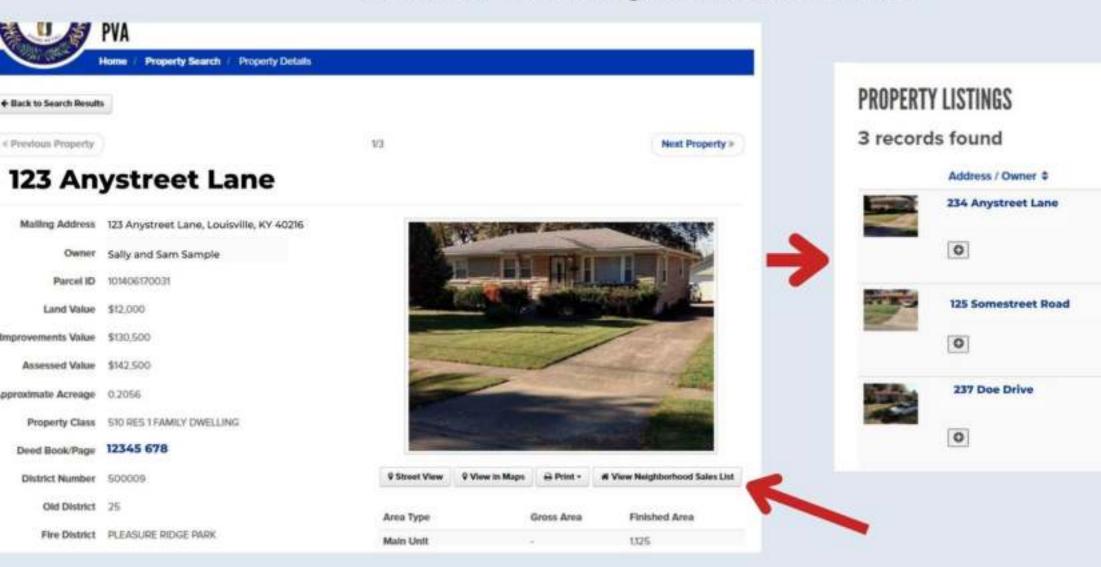
\$152,000

\$200,000

02/22/2022

08/02/2022

02/22/2021



Improved Assessment Notice:

- •Full-color large 5"x 8" postcard with photo
- URL & QR code link to your property details on PVA Website
- ·Now includes information on Online Conference and Appeals process

Front: Back:



You Have the Right to Appeal.

If you think the assessed value does not represent

Go to www.jeffersonpva.ky.gov/conference and click on "PVA Online Conference"

the fair market value of your property.

The "Online Conference" is the required first step of the appeal process, available beginning April 21, 2023 at Noon EDT, and closes May 15, 2023 at 4pm EDT.

Questions? Contact us at 502-574-6224 M-F 8am-4pm EDT or Chat at www.jeffersonpva.ky.gov M-F 9am-330pm EDT

If you need in-person assistance, PVA staff will be available in our office and in the community:

Shawnee and Southwest Regional Library Branches
Opening Day: Friday, April 21st, 12pm-4pm
Weekdays: April 24th May 15th, 9am-4pm
Republic Bank Foundation YMCA: Tuesday, May 11th, 5pm-7pm

Assistance by Telephone: Call 502-574-6224 for an appointment.

Necessary Documentation: The Online Conference requires you to provide documentation supporting your opinion of the value of your property. Examples include, but are not limited to: photographs, recent appraisal, and repair cost estimates from a licensed contractor.

Next Steps: Online Conference results will be returned to you within 10 days. If you disagree with the result. you can appeal with the Local Board of Assessment Appeals. Instructions on requesting this appeal will be included with your Online Conference results.

It is an honor and a privilege to serve you.

Aller Younger, Jefferson County PVA

Homestead Exemption: Save Hundreds
Turning 65+ in 2023 or fully disabled?
You may qualify for a discount of up to \$46,350 off
the taxable value of your home.
For more info and to apply online, visit:
www.jeffersonpva.ky.gov

Your assessed value CAN affect your future tax bill.





- Available April 21st at 12pm to May 15th at 4pm
 - Appeal submissions must be completed during this time
 - Dept. of Revenue granted our request to increase the window from 13 days to 23
- Online self-service is easiest option for most people at www.jeffersonpva.ky.gov
 - Open 24/7 during the appeal window
- Easiest on Mobile: Our Website and the Online Conference Tool works on tablets and smartphones, to easily upload photos into your appeal (Continued)



- Southwest Regional Library
 - Opening Day: Friday April 21, 12pm to 4pm
 - Monday to Friday, 9am to 4pm April 24-May 15
- Shawnee Library
 - Opening Day: Friday April 21, 12pm to 4pm
 - Monday to Friday, 10am to 4pm April 24-May 15
- PVA Office 815 W Market St, suite 400
 - In-office appointments: 502-574-6224 Monday to Friday, 8am-4pm April 21-May 12
 - Saturdays May 6 & 13, 9am-1pm

NEW: Evening Hours

- Shively City Hall
 - Tuesday May 9, 5pm-7pm
- Republic Bank Foundation YMCA
 - Thursday May 11, 5pm-7pm

(Continued)



Telephone Conferences with PVA Staff: Is the lack of access to technology and limited mobility or quarantine status an issue for you?

Starting April 17th, call 502-574-6224 to schedule a future teleconference

Authorized Representatives: Must submit a letter from the property owner authorizing them to file the appeal on the owner's behalf

Appeal Tips & Detailed Info to Help You Prepare

jeffersonpva.ky.gov





When the assessment of your property increases or decreases from the prior year reassessment notice in late April. However, you do not have to receive a reassess contest your property assessment. As a property owner, you have the right to cor year. By law, certain steps must be followed in the process. You can find more infollows below.

Online Conference, Documentation, and Appeals

Property Characteristics Correction Process Option

Online Conference Supporting Documentation Examples:

- Photos: close up and zoomed out, showing property issues or conditions
- Professional Estimates for needed repairs
- Insurance Policy (note that land value is typically not included)
- Appraisal (no more than 2 years old)
- Sales Comparison Worksheet (available on our website)



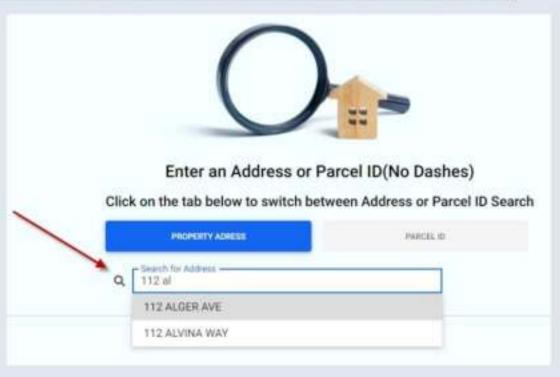
<u>Updated, Easy-to-Use Online Conference Portal</u>

Click

"Start Online Conference" at www.jeffersonpva.ky.gov

April 21st at Noon to May 15th at 4pm







Easiest on mobile devices!



- Available to homeowners 65 or older, and those declared 100% disabled
- 2023-2024 Kentucky Homestead Exemption: \$46,350
- Only one exemption per household
- Must own and occupy the property as <u>primary residence</u> as of <u>January 1</u>
- NEW: apply online at www.jeffersonpva.ky.gov. Easiest on mobile devices.



Questions?

Online Attendees:

Please type questions using Zoom's Q&A box at the bottom of your screen

In-Person Attendees:

Please wait for the microphone so online attendees can hear you

Connect With Us

More Info & Online Chat: www.jeffersonpva.ky.gov

Main Number: 502-574-6380

Email: PVA@jeffersonpva.ky.gov