





- Meeting lasts approximately 1 hour
- Please hold questions until the end of the presentation
- Please wait for Microphone so online attendees can hear
- Online participant microphones and cameras are off
 - Use the Q&A box at the bottom of your screen for questions
- Are any media, government officials, or organization reps present?



To demystify the PVA:

Fair and Equitable property assessments across our communities

- To help the public better navigate the impacts of changing property values
- To inform you about the appeal process



Assess 100% fair-market value of properties:

- -Detailed review of properties for revaluation in a rolling four-year cycle
- -All areas are reviewed annually for substantial market changes

Assessments form a basis for taxes levied by the state, cities, other taxing authorities funding:

- Schools
- Fire departments
- Other essential community services



- Rising assessments often mean a community is improving and owners' equities are increasing, but potential increases in property taxes can create challenges
- The real estate market has changed rapidly in the past several years



At noon EDT: New assessment values posted and appeal

tool opens at jeffersonpva.ky.gov

PROPERTY OWNERS: If you believe your assessment doesn't accurately reflect 100% fair-market value (the price your house would sell for on the open market), we want you to know:

You have a right to appeal

It's an essential part of providing fair and equitable assessments



- Residential values are based on recent "fair arms-length" sales
- House Types: Only similar home types are compared
- Fairer Comparisons:
 - Renovated House Type
 - Since 2015: original plat boundaries



Includes areas in and around:

Area 2

- Highlands
- Shelby Park

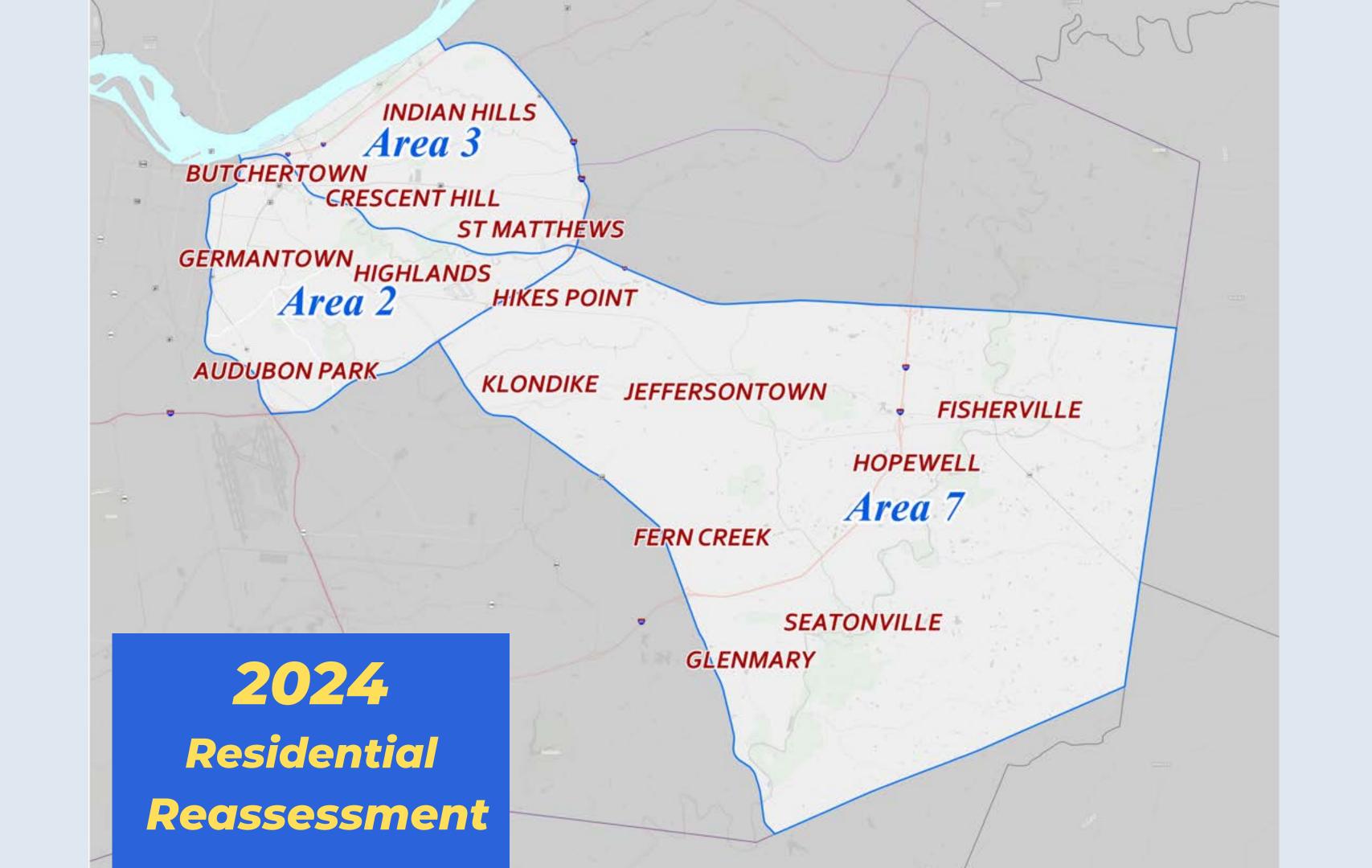
- Phoenix Hill
- Audubon Park
- Schnitzelburg Germantown
- Butchertown Nulu

Area 3

- St. Matthews
- Clifton
- Crescent Hill
- Indian Hills

Area 7

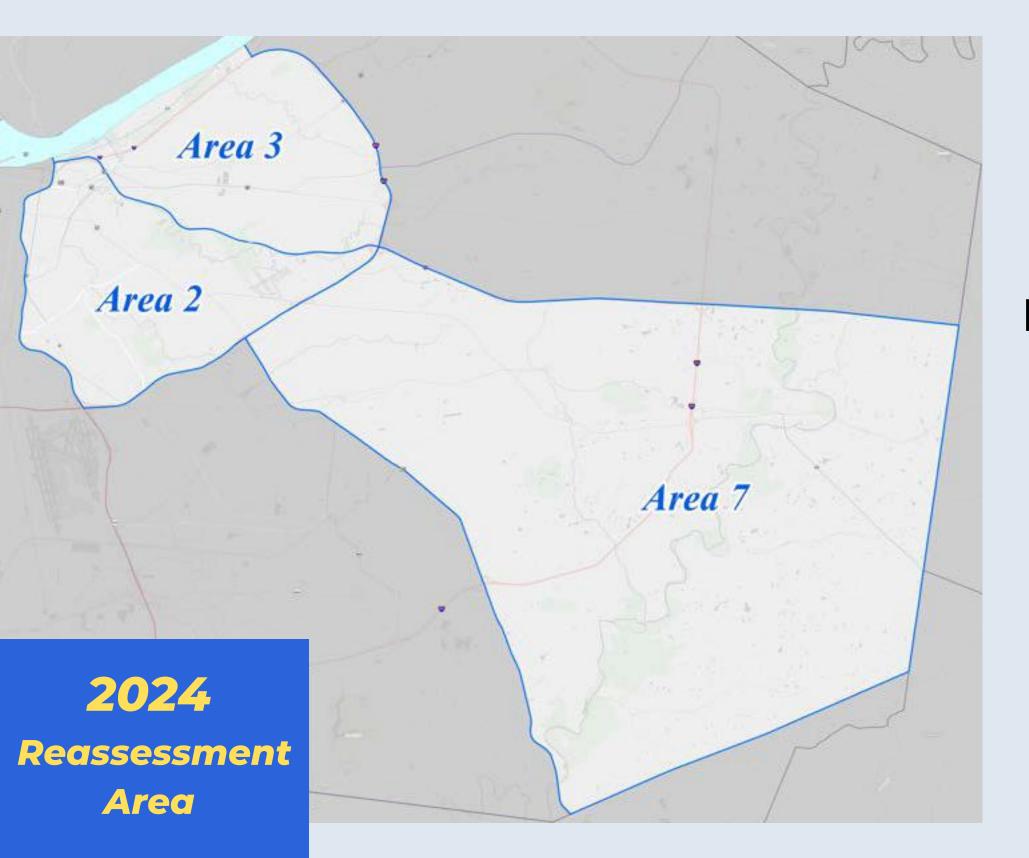
- Hikes Point
- Jeffersontown
- Buechel (east of Bardstown Rd)
- Fisherville



Residential Sales

Single family homes + duplexes

July 2022 - Dec 2023



Area 2:

Sales: 1182

Low: \$55,000

High: \$2.5M

Median: \$281,750

Area 3:

Total Sales: 771

Low: \$105,000

High: \$2.54M

Median: \$385,000

Area 7:

Sales: 1901

Low: \$106,000

High: \$1.79M

Median: \$290,000

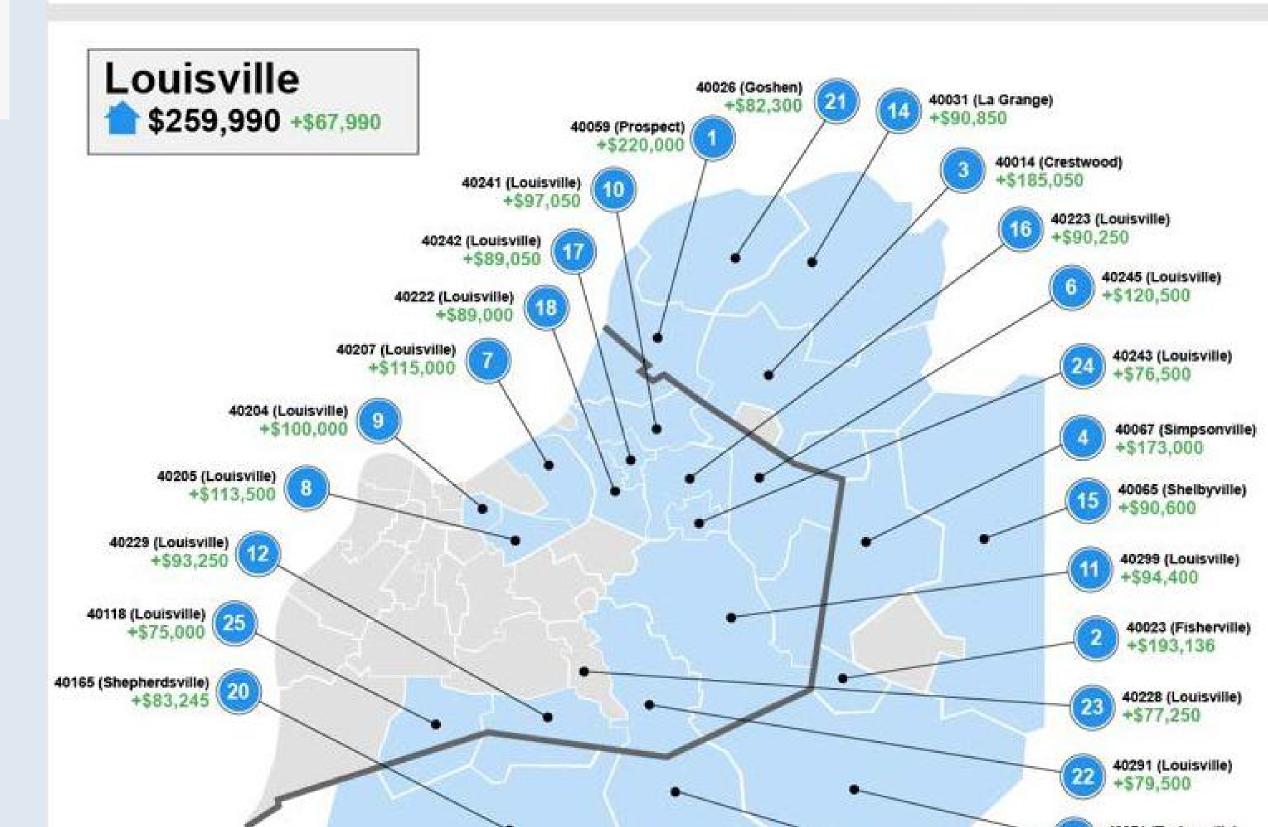
From Courier-Journal, 4-2-24:
Cost of Louisville homes on
the rise. See how much your
house is worth by zip code

Map compares 2019 to 2023 sales prices in each zip

Greater Louisville Area Home Prices by ZIP CODE

A comparative study over five years involving 24,779 properties







- Nearly 6,900 commercial parcels in Areas 2, 3, and 7
- Includes retail, industrial, multifamily, restaurant, office, entertainment, hotels, and vacant land.

Includes:

- Nulu
- Bardstown Rd/Highlands business district
- Dupont medical area
- Soccer stadium
- Brownsboro Rd business corridor

- St. Matthews business district
- Frankfort Ave business corridor
- Bluegrass Industrial Park
- Taylorsville Rd business corridor
- S. Hurstbourne Pkwy corridor

Improved Assessment Notice:

- •Full-color large 5"x 8" postcard with photo
- •URL & QR code link to your property details on PVA Website
- Now includes information on Online Conference and Appeals process

Front:



Back:

If you think the assessed value does not represent the fair market value of your property.

You Have the Right to Appeal.

Go to www.jeffersonpva.ky.gov/conference and click on "PVA Online Conference".

The "Online Conference" is the required first step of the appeal process, available beginning April 26, 2024 at Noon EDT, and closes May 20, 2024 at 4pm EDT.

Questions? Contact us at 502-574-6224 M-F 8am-4pm EDT or Chat at www.jeffersonpva.ky.gov M-F 9am-3:30pm EDT

Evening Hours

St. Matthews City Hall:

Jeffersontown City Hall:

Tuesday, May 7th, 5pm-7pm

Tuesday, May 14th, 5pm-7pm

If you need in-person assistance, PVA staff will be available in our office and in the community:

In-Person Assistance at Library Branches

Opening Day April 26th: all three locations listed below 12pm-4pm

Jeffersontown: Weekdays April 29th-May 20th 10am-4pm

Highlands/Shelby Park: Mondays, Wednesdays, & Fridays April 29th-May 20th 10am-4pm

St. Matthews: Tuesdays & Thursdays April 30th-May 16th 10am-4pm

Final Day May 20th: all three locations listed above 10am-4pm

Assistance by Telephone: Call 502-574-6224 for an appointment.

Necessary Documentation: The Online Conference requires you to provide documentation supporting your opinion of the value of your property. Examples include, but are not limited to: photographs, recent appraisal, and repair cost estimates from a licensed contractor.

Next Steps: Online Conference results will be returned to you within 10 days. If you disagree with the result, you can appeal with the Local Board of Assessment Appeals. Instructions on requesting this appeal will be included with your Online Conference results.

It is an honor and a privilege to serve you,

Creen Zow gos

Colleen Younger, Jefferson County PVA

Homestead Exemption:

Turning 65+ in 2024 or fully disabled?
You may qualify for a discount of up to \$46,350 off
the taxable value of your home.
For more info and to apply online, visit:
www.jeffersonpva.ky.gov

Your assessed value CAN affect your future tax bill.



Detailed Property Record

321 Anystreet Ln

Malling Address 321 Anystreet Ln, Lousille KY 40200

Owner I.E. Sample

Parcel ID 987654320001

Assessed Value \$143,900

Approximate Acreage 0.1467

Property Class 510 RES 1 FAMILY DWELLING

Deed Book/Page 9876 54321

District Number 100023

Old District 13

Fire District CITY OF LOUISVILLE

School District JEFFERSON COUNTY

Neighborhood 602113 / VILLAGE GREEN

Home Rule City Urban Service District

Sheriff's Tax Info View Tax Information

County Clerk Delinquent Taxes 🗹



Street View

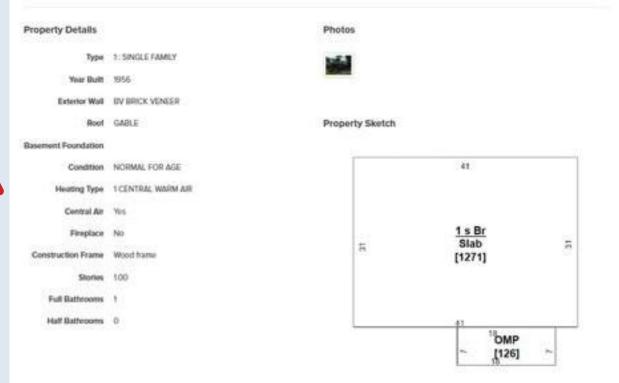
♥ View in Maps

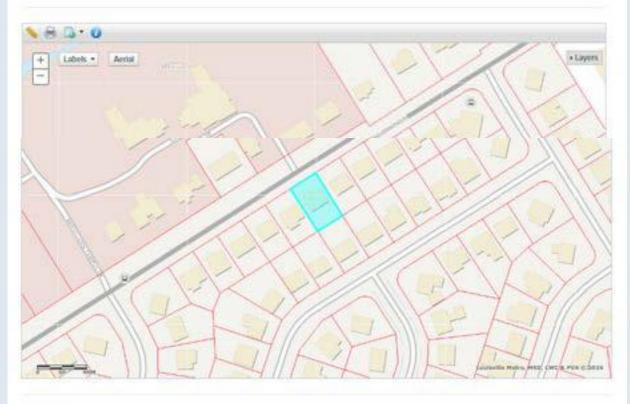
₽ Print +

W View Neighborhood Sales List

Area Type	Gross Area	Finished Area
Main Unit	Ð	1,271
Basement	0	320
Attic	NONE	0
Attached Garage	8	n/a
Detached Garage	類	n/a

All measurements in square feet.



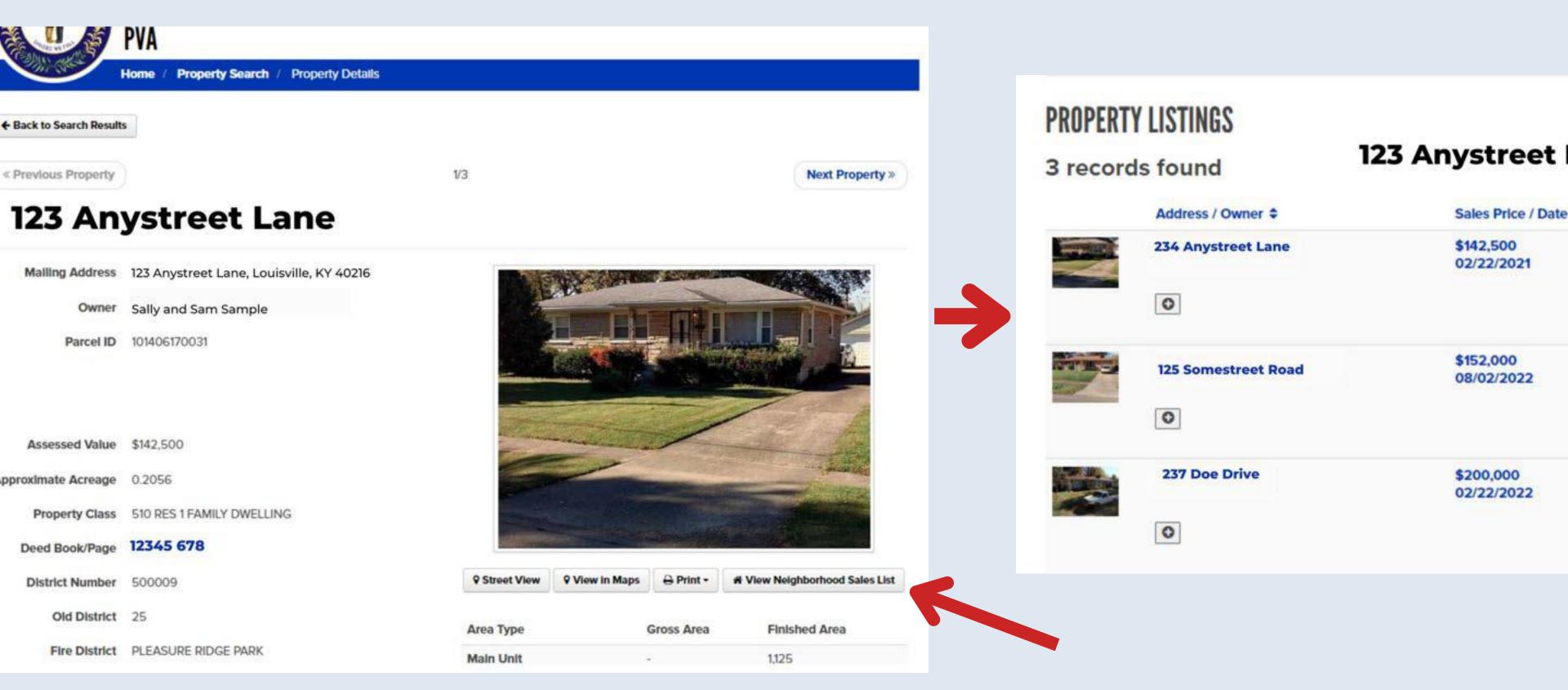


Assessment History

Assessment russey					
Record Year	Land	Improvements	Total	Reason	
2022	\$25,000	\$118,900	\$143,900	CR - Computer Reassessment	
2017	\$21,000	\$75,080	\$96,080	RC - Residential computer reass.	
2009	\$19,000	\$69,530	\$88,530	NC - Residential no change	
2004	\$19,000	\$69,530	\$88,530	RC - Residential computer reass	
2000	Extract.	#50300	£70.000	DC Desident conservation	

See Your Neighborhood's Recent Sales

Search for your property at jeffersonpva.ky.gov and click "View Neighborhood Sales List"





- Available April 26th at 12pm EDT to May 20th at 4pm EDT
 - Appeal submissions must be completed during this time
 - Dept. of Revenue granted our request to increase the window from 13 days to 23
- Online self-service is easiest option for most people at www.jeffersonpva.ky.gov
 - Open 24/7 during the appeal window
- Easiest on Mobile: Our Website and the Online Conference Tool works on tablets and smartphones, to easily upload photos into your appeal

 (Continued)



Library Branches

- Opening Day Friday April 26:
 - all three locations listed below, noon-4pm
- Jeffersontown:
 - Weekdays April 29-May 20, 10am-4pm
- Highlands/Shelby Park:
 - Mon, Wed & Fridays April 29-May 20, 10am-4pm
- St. Matthews:
 - Tue & Thursdays April 30-May 16, 10am -4pm
- Final Day Monday May 20:
 - all three locations listed above, 10am-4pm

NEW: Evening Assistance Events

- St. Matthews City Hall
 - Tuesday May 7, 5pm-7pm
- Jeffersontown City Hall
 - Tuesday May 14, 5pm-7pm

PVA Office-815 W Market St, suite 400

- Weekdays April 26-May 20, 8am-4pm
- Saturdays May 11 & 18, 9am-1pm
- Appointments: 502-574-6224



Telephone Conferences with PVA Staff: Is access to technology <u>and</u> limited mobility or quarantine status an issue for you?

• Starting April 26th, call 502-574-6224 to schedule a teleconference appointment

Authorized Representatives: Must submit a letter from the property owner authorizing them to file the appeal on the owner's behalf

Appeal Tips & Detailed Info to Help You Prepare

jeffersonpva.ky.gov





When the assessment of your property increases or decreases from the prior year reassessment notice in late April. However, you do not have to receive a reassess contest your property assessment. As a property owner, you have the right to cor year. By law, certain steps must be followed in the process. You can find more infollows below.

Online Conference, Documentation, and Appeals

Property Characteristics Correction Process Option



Online Conference Supporting Documentation Examples:

- Photos: close up and zoomed out, showing property issues or conditions
- Professional Estimates for needed repairs
- Insurance Policy (note that land value is typically not included)
- Appraisal (no more than 2 years old)
- Sales Comparison Worksheet (available on our website)

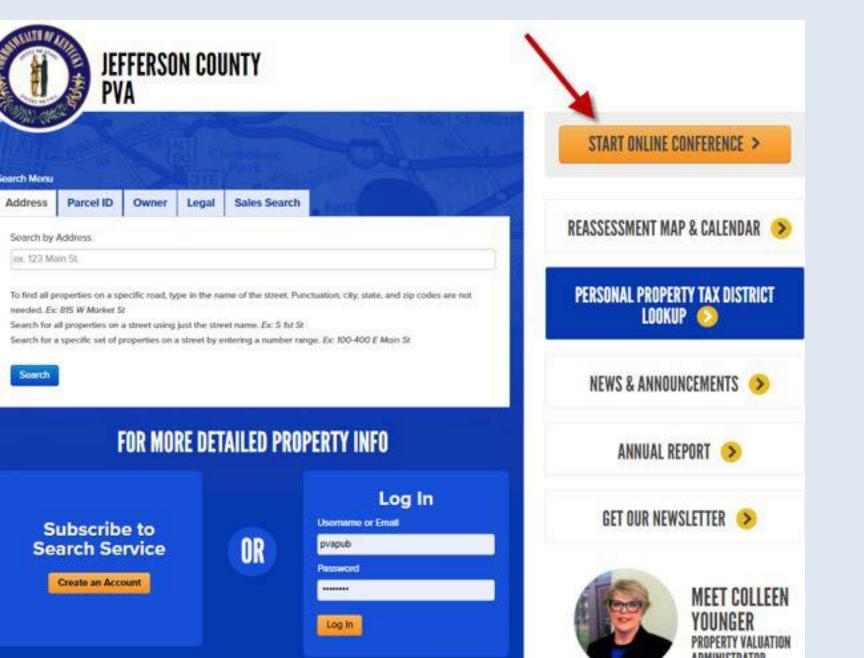


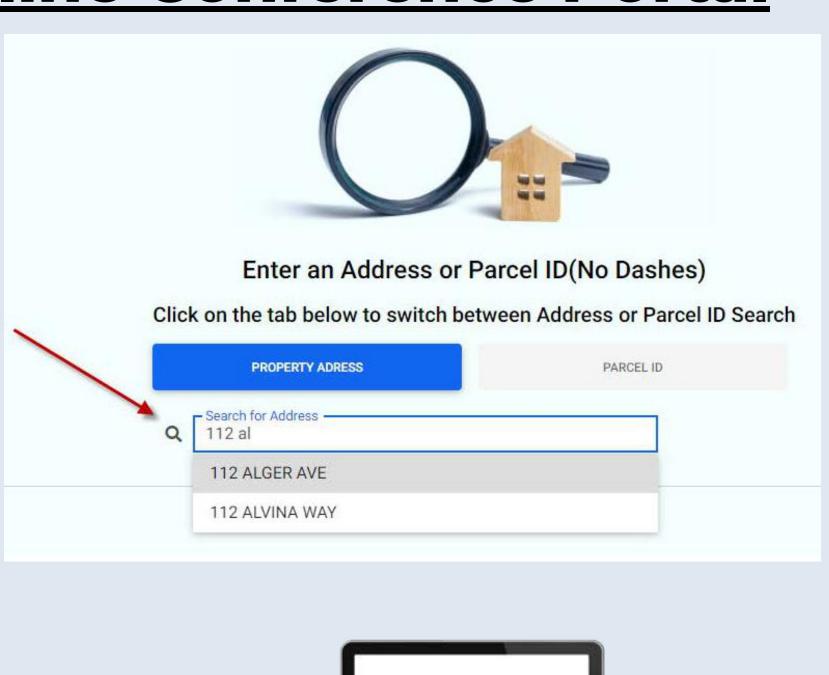
<u>Updated, Easy-to-Use Online Conference Portal</u>

Click

"Start Online Conference" at www.jeffersonpva.ky.gov

April 26th at Noon to May 20th at 4pm







Easiest on mobile devices!



- Available to homeowners 65 or older, and those declared 100% disabled
- 2023-2024 Kentucky Homestead Exemption: \$46,350
- Only one exemption per household
- Must own and occupy the property as <u>primary residence</u> as of <u>January 1</u>
- NEW: apply at jeffersonpva.ky.gov on the "Online Portals" tab.
 - Easiest on mobile devices.



Questions?

Online Attendees:

Please type questions using Zoom's Q&A box at the bottom of your screen

In-Person Attendees:

Please wait for the microphone so online attendees can hear you

Connect With Us

More Info & Online Chat: www.jeffersonpva.ky.gov

Main Number: 502-574-6380

<u>Email:</u>
PVA@jeffersonpva.ky.gov